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FRESNO COUNTY

FRESNO COUNTY #1 - (3) op G.P. Only private dentist in smaller town. 2008 collections approx. \$375K on 3-4 days/wk. Mixed pt. base. Low overhead. **PRICE REDUCTION. SELLER SAYS MUST BE SOLD IMMEDIATELY!**

KERN COUNTY

BAKERSFIELD #20 - (3) op computerized G.P. & a duplex bldg. (2) ops eqt'd with new eqt, 3rd op plumbed not eqt'd. Cash/Ins/PPO & some regional center reimbursements. No HMO's or Denti-Cal! Gross collect \$450K-\$470K/yr. 35 years of goodwill. Approx 25 new pts/mos. Seller retiring.

LOS ANGELES COUNTY

ARCADIA - (4) op computerized G.P. located in a well known, easily accessible medical dental bldg. on a main blvd. Cash/Ins/PPO with no HMO's or Denti-Cal. Gross Collect \$315K+/yr on a (4) day wk.

BALDWIN PARK #2 - (5) op computerized G.P. (4) ops eqt'd. 5th plumbed. Cash/Ins/PPO/Denti-Cal pts. In a strip ctr w good signage/visibility. Easy Dental s/w. 2008 Gross Collect approx. \$230K p.t. Can do more f.t.

CULVER CITY - Recently remodeled (3) op comp. G.P. on a main blvd wexposure/visibility. Digital x-rays. (2) new Belmont ops and (1) older Belmont op. Cash/Ins/PPO pt. base we minimal Denti-Cal & no HMO's. Gross Collect \$425K+/yr. Lower overhead office with high net. Seller returning to speciality school.

GLENDALE - Extremely motivated Seller wishes to sell their (4) op (2 eqt'd & 2 plumbed) G.P. office located in a free standing bldg with exposure & visibility. Mixed patient base. Gross Collect \$110K+ on (1-2) days/wk. *Price Reduction*. **HUNTINGTON PARK** - (4) op G.P. located in a strip ctr w good signage/visibility & parking. Cash/Ins/PPO/Denti-Cal pts. Gross Collect \$230K+/yr p.t.

LOS ANGELES (KOREA TOWN) - Computerized G.P. located in the Korea Town area of Los Angeles. Store front location with excellent exposure, visibility & signage. State of the art facility with (7) ops of newer Belmont equipt, Cerec 3, (2) lasers, fully equipped lab, (6) digital x-rays, Dentrix s/w, PRP System, Jaw Tracs, and 3D ICAT Imaging System. Annual Gross Collections of \$1.4M+ with an annual net of approx \$450K! Cash/Ins/PPO pt. base. No HMO's & no Denti-Cal. Approx 20 new pts./mos. 30+ years of Goodwill. Seller retiring but will assist with transition or could stay on part time.

MISSION HILLS - (5) op turnkey office. (4) ops eqt'd, (5)th op plumbed. Located in an upscale, well known & well located prof. bldg. A-Dec equipt, pano & plumbed for central nitrous. Sale includes T.I. \$'s to freshen up the office. Priced less than build out & equipt replacement cost.

NORTH HOLLYWOOD - (4) op Turnkey Office with patients. (2) ops etq'd, (2) additional plumbed. Located in a grocery store anchored Shop Ctr with excellent exposure, visibility and signage. Heavy foot traffic with many walk ins. Cash/Ins/PPO and some Denti-Cal. Seller working only part time schedule. This practice can do \$400K-\$500K with some advertising and more hours. Seller retiring.

RESEDA - (4) op G.P. w an x-ray room. (2) ops eqt'd, (2) additional plumbed. 10-12 new pts per mos. Pt. base is Cash/Ins/PPO and small amt of Denti-Cal. Gross Collect \$230K+/yr. p.t. Low overhead/high net. Seller retiring.

SANTA CLARITA VALLEY - HERE'S THE ONE YOU'VE BEEN WAITING FOR!! (11) op computerized G.P. (10) ops eqt'd, 11th op plumbed. In a well known prof. bldg. with great signage! Cash/Ins/PPO/HMO and small amt of Denti-Cal. Gross Collect of \$1.6M+/yr. with an annual net of approx \$600K! Cap Cks of \$13K-\$15K/mos. Refers out Diff. O.S., Perio & Ortho. Pract can be easily grown to \$2.5M+/yr by adding more hygiene, specialists, and advertising.

TARZANA - (3) op computerized G.P. Located in a busy shop ctr. Excell. exposure/visibility/signage. Cash/Ins/PPO/HMO pts. 2008 Gross Collect approx. \$600K+ on a (3) day wk. Seller collect. \$960K f.t. in 2006 before her pregnancy. Tremendous upside. **PEHDING**

WOODLAND HILLS - (3) op computerized G.P. in a strip center on a main blvd. w excell exposure, visibility & signage. Digital x-rays & intra oral camera. Dentrix software. Cash/Ins/PPO only. No HMO's & no Denti-Cal. 1-800 Dentist provider. 2009 projected Gross Collect. of \$700K+. Seller is taking an academic position but will transition.

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RIVERSIDE COUNTY

SOUTHWEST RIVERSIDE COUNTY - Several Medical/Dental Bldg. & condo listings available. Call for specifics.

ORANGE COUNTY

ANAHEIM - (3) op computerized G.P. Low overhead office. Cash/Ins/PPO/Denti-Cal patient base. Annual Gross Collections exceed \$260K/yr on p.t. schedule.

SAN BERNARDINO COUNTY

HIGHLAND - (3) op G.P. 2 ops eqt'd with newer eqt, 3rd op plumbed and eqt'd with an older chair & an x-ray. Shop. Ctr. location. Cash/Ins/PPO & a very small % of Healthy Families. No HMO's & no Denti-Cal. (18) new pts./mos. Annual Gross Collect. approx \$250K on a (4) day wk. Seller has accepted a teaching position, but will help transition.

<u>UPLAND</u> - (3) op computerized G.P. State of the art & drop dead gorgeous. Located in a shop. ctr. with exposure/visibility & signage. Digital X-Rays & networked ops. Like new Eqt. Open 1½ years & has approx. 300 pts. Grossing \$6K-\$8K/mos on a p.t. schedule with no marketing. Seller moving. *Price Reduction*.

SAN DIEGO COUNTY

LA MESA #3 - (5) op computerized G.P. (4) ops eqt'd w newer eqt. 5th op plumbed not eqt'd. In a one story garden style medical/dental complex. Cash/Ins/PPO & HMO pts. No Denti-Cal. Cap check approx. \$5K/mos. Easy Dental software. 2009 Proj. Gross Collect \$475K.

VENTURA COUNTY

VENTURA - MULTI SPECIALITY PRACT. - (5) op comput. office in a one story prof. bldg. Digital x-rays & pano, paperless office, 3½ yr old Belmont eqt. & (2) ceiling mt'd surgical microscopes. 2 days/wk Pedo, 3 days/mos O.S., 2 days/wk. Endo, & 1+ days/mos Perio. Cash/Ins/PPO/HMO/Healthy Family pt. base. 2008 Gross Collect \$540K+.

WESTLAKE VILLAGE - Turnkey Office in a desirable upscale area, on the outer perimeter of a prof. bldg. Excellent exposure, visibility & signage. Drop dead gorgeous w marble floors, travertine counter tops, vaulted ceilings, & many designer touches. (3) ops of newer eqt. Computer networked & has digital x-rays. Sale includes dental eqt, furniture, fixtures, leaseholds & rights to the office lease. Seller moving to larger office.

NORTHERN CA

LODI - (4) op comp. G.P. (3) ops eqt'd, 4th plumbed. Free stand bldg on a main St. w exposure/visibility. Cash/Ins/PPO/HMO pts. Cap Ck ~ \$5K/mos. 2009 Proj Gross Collect \$460K. Absentee owner.

PETALUMA - (2) op comp. G.P. New Belmont eqt'd. Cash/Ins/PPO/HMO pts. Cap Ck ~ \$3K/mos. 2009 Proj Gross Collect \$480K. Absentee Owner.

STOCKTON - WOW! ~ \$20K/mos Cap Cks! (7) op comp. G.P. located in a prof. bldg. (3) ops of newer Belmont eqt. plus (4) ops of older eqt. Cash/Ins/PPO/HMO pts. Cap Ck ~ \$20K/mos! 2009 Proj. Gross Collect \$1.25M. Absentee owner.

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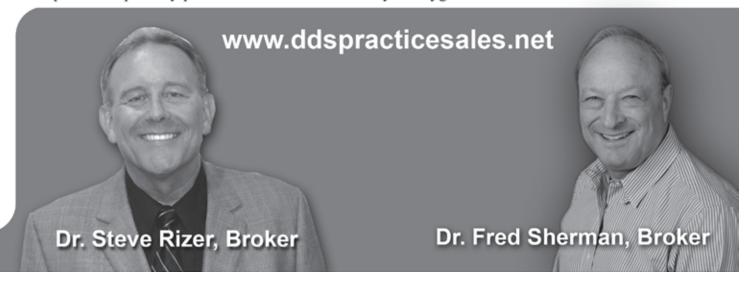
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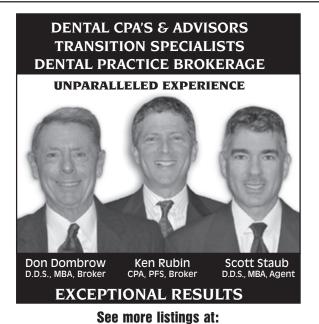
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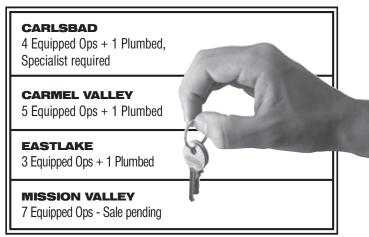
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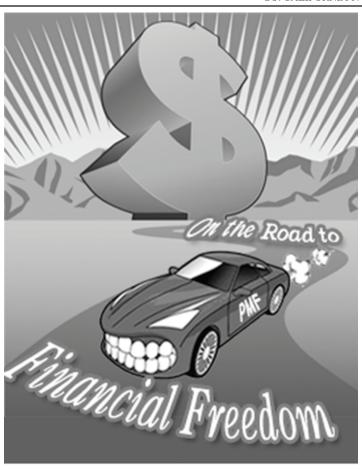
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MID CITY LOS ANGELES CLINIC PRACTICE FOR SALE: Premium corner location at a signalized intersection with a huge daily traffic count. Huge sign. 120 new patients per month with nominal advertising. Collects \$1,000,000 plus each year. Twelve equipped operatories of older equipment. \$4,300/month in capitation payments. 30% Denti-Cal. One fulltime and one part time associate. Seller wants to retire – Motivated. Asking \$495,000. *PENDING*

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EAST SAN FERNANDO VALLEY PERIO PRACTICE FOR SALE: Long established specialty practice draws new patient referrals from a large number of practitioners as well as from patients. No plan referrals. Three days of hygiene per week. Seller works three days per week and collected over \$850,000 in 2008 with a net income of over \$370,000. Three equipped operatories plus one additional operatory that is plumbed, but not equipped. Only 10% of the production is from implants making that an area for potential growth. Asking \$540,000. **SOLD**

SANTA CLARITA VALLEY MANAGED CARE PRACTICE FOR SALE: Established for over 35 years, this practice collects over \$1.2 million per year with a monthly capitation check of \$11,000. Net income is over \$350,000/year. No Denti-Cal. Six and one-half days per week of hygiene. 59 new patients per month last year. Located in a shopping center, this office has eight equipped operatories with a panoramic x-ray unit. The equipment is old, but still very functional. Asking \$950,000. PENDING

THOUSAND OAKS GENERAL PRACTICE FOR SALE: Located in a shopping center, this office has excellent visibility and good new patient flow. Practice collected over \$720,000 in 2008. This is truly a lean and mean practice with a net income of over \$400,000 in 2008. No Denti-Cal, no capitation. Four operatories of three year old equipment. One additional operatory that is plumbed, but not equipped. This practice has great potential for continued growth. Asking \$550,000. SOLD

HAWTHORNE STARTER PRACTICE FOR SALE: Virtually FREE! This practice has collected over \$75,000 per year for the past ten years. Located on Hawthorne Blvd. with excellent exposure, the office has four equipped operatories plus one additional that is plumbed but not equipped. It is a low overhead practice with ample room for growth. The practice has \$2,000 per month in capitation payments, does no advertising and does not accept Denti-Cal. Seller refers all perio surgery, all molar endo, all ortho and half of all of the oral surgery. Seller is retiring. Lots of potential to make something big with very little initial expense. Asking \$60,000. - **SOLD**

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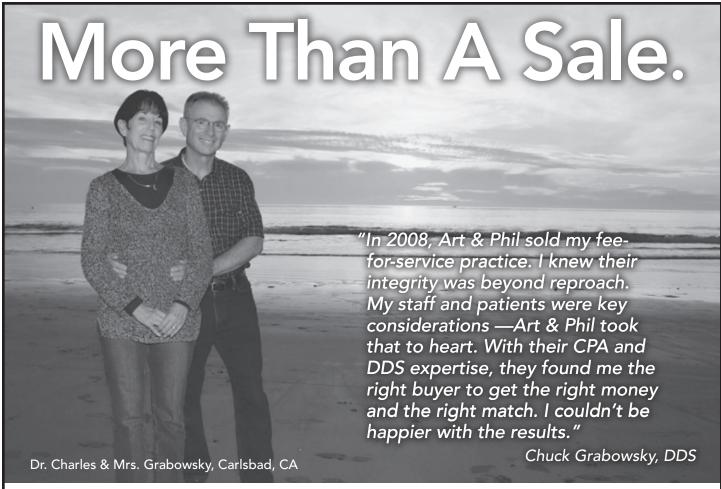
The Economic Stimulus Package provides an immediate depreciation of up to \$250,000 of tangible business assets purchased in 2009. That means that you can earn up to \$250,000 of ordinary earned income and pay NO federal income tax. Tangible business assets include dental equipment, business equipment and office furniture. Business assets have always been depreciable and will be next year. The critical difference is that the "year of purchase" deduction has never been higher and it will be cut in half next year and reduced further in following years.

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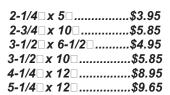
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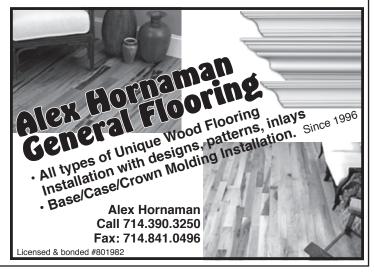
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GLENDALE - TURN-KEY PRACTICE - 3 fully eq. ops., 5 plumbed not eq. ops., 1,200 sq. ft. suite, two story Medical/Dental building. 5 day/wk practice with approx. 30-40 new patients/mo. 30% insurance, 10% cash & 60% Medi-cal. 100% Patient Referral. Computerized office with Intra Oral Camera and Easy Dental software package. Good location. Collected approx. \$453,230 in 2008. Property ID# 2591.

LA PUENTE GP - 7 fully eq. ops., 2,450 sq. ft. office, one story ee standing building. 5 day/wk practice with Ortho Associate 1x/mo. Approx. 30-40 new patients /mo. 50% insurance 25% cash & 25% medi-cal. Computerized office with Intra Oral Camera. Easy Dental software package. Collected applox. \$536,404 in 2008. Projecting approx. \$564,142 for 2009. Property ID # 2601.

TEMPLE CITY – 4 fully eq. ops., 1,170 sq ft. office, one story free standing building. 3 days/wk practice. 70% insurance & 30% cash. Computerized office with Intra Oral Camera and Digital X-ray. Practice Works (Kodak) software package. 21 years of Goodwill. Seller owns building. Collected \$362,375 for 2008. Property ID #2551.

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GOLETA GP – 4 fully eq. ops., in a 1,000 sq. ft. suite, two story free standing shopping center. 3 1/2 day/wk practice with 1/2 day/wk Associate. Approx. 20-25 new patients/mo. 30% insurance & 70% cash. Computerized office with Digital X-ray. Easy Dental software package. Practice is in a fast growing area with a beautiful environment. Collected approx. \$916,182 in 2008. Projecting approx. \$1,095,658 in 2009. BUYER'S NET OF \$485,321. Property ID #2281.





PASO ROBLES GP – 7 fully equipped ops, 1,800 sq. ft. office located one story free standing building. 4 days/wk practice with 8 1/2 days of hygiene. 48% Insurance & 52% Cash. Computerized office with Intra Oral Camera. Eagle soft software package. 100% Patient Referral. Collected approx. \$1,268,370 for 2008. Projecting approx. \$1,317,209 for 2009. BUYER'S NET OF \$312,048. Property ID #2231.





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GREATER LOS ANGELES COUNTY

ARCADIA - Leasehold Improvements & Equipment Only! 2 eq. ops., 1,060 sq. ft. suite, free standing building. Owner will consider carry back note for 50% of the price of office. Illuminated Monument Sign out front and 6 dedicated parking spots. New Pain the newly furnished. Separate Mechanical Room. Has permission from owner in writing to install lighted sign above entrance to office. Property ID #2531.

AZUZA GP – 3 fully equipped ops., 1 plumbed not equipped, 1,500 sq. ft. suite in a single story strip mall. 2 1/2 days/wk practice. Approx. 12 new patients inc. 68% insurance 25% cash & 7% medi-cal. Computerized practice. 100% Patient referral. High tradit. Good visibility. New hometowns are being built in the area. Collected approx. \$167,373 for 2008. Projecting approx. \$215,246 for 2009. **BUYER'S NET OF \$76,239**. Property ID #2241.

BURBANK GP – TURN-KEY PRACTICE– 3 eq. ops., 1,050 sq. ft. office in two-story medical/dental building. 2 day/wk practice. 65% insur. (20 PPO's), 25% cash & 10% medi-cal. Computerized office with intra oral camera and digital x-ray. Softdent software package. 16 years of Goodwill. Beautiful office in great town, building has covered parking. Property ID # 1171. Price Reduction!!!

CULVER CITY GP - 4 fully eq. ops., 879 sq. ft. office, located on a one story Medical/Dental building. 5 day/wk practice with Seller working 4 days/wk, GP Associate 2 days/wk and 4 days/wk of Hygiene. Approx. 17-20 new patients/mo. 80% insurance and 20% cash. 100% Patient referral. Computerized practice with Eagle software package. 8-10 year old equipment. Across from Brotman Medical Center. 40+ years of Goodwill. Projecting approx. \$588,784 for 2009. **BUYER'S NET OF \$157,081**. Property ID#2511.

GARDENA - GP - 5 eq. ops., 2,000 sq. ft. office, single story building. 5 day/wk practice with Ortho 2x/mo, Pedo 2x/mo and Assoc. 1 day/wk and Seller 1 d 1 /wk. Approx. 20-25 new patients/mo. 50% Insurance, 28% cash & 22% Medi-cal. Computer to practice with Diamond Dental software package. 6 year old equipment. Collected approx. \$316,037 in 2008. Projecting approx. \$334,774 for 2009. **BUYER'S NET OF \$127,654**. Property ID #2451.

GLENDALE - TURN-KEY PRACTICE - 3 fully eq. ops., 5 plumbed not eq. ops., 1,200 sq. ft. suite, two story Medical/Dental building. 5 day/wk practice with approx. 30-40 new patients/mo. 30% insurance, 10% cash & 60% Medi-cal. 100% Patient Referral. Computerized office with Intra Oral Camera and Easy Dental software package. Good location. Collected approx. \$453,230 in 2008. Property ID# 2591.

LA PUENTE GP - 7 fully eq. ops., 2,450 sq. ft. office, one story free standing building. 5 day/wk practice with Ortho Associate 1x/mo. Approx. 30-40 new paticus /mo. 50% insurance, 25% cash & 25% medi-cal. Computerized office with Intra Oral Camera. Easy Dea'al software package. Collected approx. \$536,404 in 2008. Projecting approx. \$564,142 for 2009. Property ID # 2601.

PASADENA - Leasehold Improvements & Equipment Only! 5 eq. ops., 1 plumbed not eq. op., 1,500 sq. ft. suite, two story shopping center. Computerized office with Intra Oral Camera. Great corner location. Excellent street visibility. In downtown historic Pasadena with scenic view of the local mountains. Centered in a retail shopping area between restaurants and banks. Property ID# 2501.

PICO RIVERA GP – 3 fully eq. ops., 3 plumbed not ec. 2,200 sq. ft. suite, single story free standing building. 4 day/wk practice. 60% Insurance, 30% C.131 & 10% Medi-cal. Computerized practice with Intra Oral Camera and Dentrix software package. 4 year 11 equipment. Good Location and Signage. Lots of walk-ins. **BUYER'S NET OF \$119,640**. Property ID # 2421.

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Maria Silva, V.P.

TEMPLE CITY – 4 fully eq. ops., 1,170 sq ft. office, one story free standing building. 3 days/wk practice. 70% insurance & 30% cash. Computerized office with Intra Oral Camera and Digital X-ray. Practice Works (Kodak) software package. 21 years of Goodwill. Seller owns building. Collected \$362,375 for 2008. Property ID #2551.

ORANGE COUNTY

FULLERTON GP – Leasehold Improvements & Equipment Only! 3 fully equipped ops., in a 868 sq. ft. suite located in a Medical/Dental building. Great corper scation in Fullerton. Busy intersection. Price to Sell! Property ID #2251.

IRVINE GP - 5 fully eq. ops., 1,861 sq. ft. suite, 2 story Medical/Dental building. 6 day/wk practice with 2-3 days/wk of hygiene. 70% insurance & 30% cash. Computerized office with Intra oral camera and digital x-ray. Dentrix software package. 2 year old equipment. Long term lease. Good location. White collar clientele. Well-designed location. Easy access to local freeways. Collected \$1,929,292 for 2008. Projecting approx. \$1,818,048 for 2009. **BUYER'S NET OF \$432,381**. Property ID #2471.

NEWPORT BEACH / STATE OF THE ART PRACTICE - 5 fully equipped ops., 2,310 sq. ft. suite located in a one story Medical/Dental building. 50% ir strance & 50% cash. Computerized, Intra-Oral Camera & digital X-ray. 4 day/wk practice with 2 day/wk strangene. Excellent Location. Collected approx. \$564,811 for 2008. **BUYER'S NET OF \$137,814**. Property ID #1761.

ORANGE GP – Leasehold Improvements & Equipment Only! 3 eq. ops., 1 plumbed not eq ops., 1,350 sq. ft. office, one story free standing duplex building. Great location in a busy street. Excellent street visibility. Near Chapman University & Orange Circle. Seller purchased own building. Property ID# 2361.

RANCHO SANTA MARGARITA GP - 4 eq. ops., 3 plumbed not eq., 2,284 sq. ft. suite located in a two story Medical/Dental building. 4 1/2 day/wk practice with 3 days/wk of hygiene. Approx. 50-60 new patients/mo. 70% insurance (PPO), 20% cash & 10% capitation. Computerized practice with Intra Oral Camera and Digital X-ray. Dentrix software package. 3 year old equipment. Collected approx. \$943,854 in 2008. Projecting approx. \$948,196 in 2009. Property ID #2311.

TUSTIN GP - 5 eq. ops., 2,200 sq. ft. office, located in a 2 story free standing building. 3 day/wk practice with 2 days/wk of Hygiene. Approx. 20 new patients 10.50% insurance & 50% cash. Computerized practice with Intra Oral Camera and Digital X-ray. 2-4 year objection equipment. Good Location in the heart of OC near freeway. Fast growing office. Collected approx. \$454,224 in 2008. Projecting approx. \$606,281 in 2009. **BUYER'S NET OF \$298,854**. Property ID #2321.

RIVERSIDE & SAN BERNARDINO COUNTIES

APPLE VALLEY GP - 3 eq. ops., 1,000 sq. ft. office, one story building with 6 suites; estab. in 1978. 80% insurance & 20% cash practice. Computerized office with Easy Dental software package. Retiring Seller. 100% patient referral practice. Loyal enthusiastic staff. Projecting approx. \$208,711 for 2009. **BUYER'S NET OF \$59,661**. Property ID #2461.

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Cynthia Veenendaal, V.P. Tina Ochoa, V.P.

CORONA - Leasehold Improvements & Equipment Only! GP - 3 fully eq. ops., 1 plumbed not eq. op., 1,600 sq. ft. suite, one story shopping center. Computerized office. 3 year old equipment. Seller has primary practice approx. 25 miles away. All patient charts excluded. Good location. Easy access to freeway. Property ID #2541.

MURRIETA GP/SPECIALIST – Leasehold Improvement & Equipment Only! 1 eq. op., 1,505 sq. ft. office, one story Medical/Dental building. Computerized office. 4 year old equipment. Good opportunity for a start-up. A Must see to appreciate!!! Property ID 2371.

MURRIETA - Leasehold Improvements & Equipment Only! GP - 4 eq. ops., 3 plumbed not eq. ops., 1,986 sq. ft. suite located in a Professional Building. Computerized office with Intra Oral Camera. 4-5 year old equipment. Seller is moving to a nearby location. Property ID #2571.

PERRIS GP – 4 eq. ops., 1,608 sq. ft. office located in shopping center. 2 year old equipment; long term lease. 61% insur. (10 – 15 PPO's, 20% cash & 19% medi-cal. Associate works 3 days/week. Approx. 40 new patients/month. Collected approx. \$265,041for 2008. Property ID #1891. Price Reduction!!

TEMECULA GP - 7 eq. ops., 2,500 sq. ft. condo suite in med/dent building. 20 years of goodwill; Seller has managed practice for 1 & 1/2 years with 2 GP associates, each work 2 days/wk; 4 days/wk of hygiene. Outstanding staff. 50% insurance; 50% cash practice of the dequip, digital x-rays, intra-oral camera, softdent software. Beautiful office, tropical décor. Work in a vacation environment! Projecting approx. \$706,185 for 2009. **BUYER'S NET OF \$131,301**. Property ID #2521.

VICTORVILLE - GP - 10 fully eq. ops., 4,136 sq. ft. office located in a one story duplex building. Seller own 50% of building. 4 1/2 day/wk practice with Seller working 3 1/2 days/wk, GP Associate 4 days/wk, O.S. Associate 1x every 3 wks, and 17.5 days/wk of Hygis is Approx. 35-40 new patients/mo. 80% insurance (15-20 PPO) & 20% cash. 100% patient referral. Compute is a office with Intral Oral Camera and Digital X-ray. Practice works software package. 5-10 year old equipment. Practice located near Medical/Dental Doctors in Victorville area. 30 year of Goodwill. Grossed \$2,309,045 in 2008. Projecting approx. \$2,339,357 in 2009. **BUYER'S NET OF \$692,796**. Property ID #2481.

VENTURA, SANTA BARBARA & SAN LUIS OBISPO COUNTY

GOLETA GP – 4 fully eq. ops., in a 1,000 sq. ft. suite, two story free standing shopping center. 3 1/2 day/wk practice with 1/2 day/wk Associate. Approx. 20-25 new patients/mo. 30% insurance & 70% cash. Computerized office with Digital X-ray. Easy Dental software package. Practice is in a fast growing area with a beautiful environment. Collected approx. \$916,182 in 2008. Projecting approx. \$1,095,658 in 2009. **BUYER'S NET OF \$485,321**. Property ID #2281.

PASO ROBLES GP – 7 fully equipped ops, 1,800 sq. ft. office located one story free standing building. 4 days/wk practice with 8 1/2 days of hygiene. 48% Insurance & 52% Cash. Computerized office with Intra Oral Camera. Eagle soft software package. 100% Patient Referral. Collected approx. \$1,268,370 for 2008. Projecting approx. \$1,317,209 for 2009. **BUYER'S NET OF \$312,048**. Property ID #2231.

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AGOURA HILLS - ORTHO - 4 chairs in open bay, 1,709 sq. ft., two story shopping center. 3 days/wk office. 3-4 new starts/mo. 29% Insurance, 70% Gash & 1% medi-cal. Computerized office with Intra Oral Camera. 48 years of Goodwill. Senior Orthodontist in the area. Craniofacials cases. Good location. Seller is retiring. Collected approx. \$337,713 in 2008. Property ID #2561.

GARDEN GROVE SPECIALIST - Leasehold Improvements & Equipment Only! 2 eq. ops., 3 plumbed not eq., 720 sq. ft. suite, located in a two story strip mall. Computerized office. 2-3 year old equipment. Seller owns building. Excellent location for Ortho, Endo, or Implant Specialist. One month free rent. Property ID #2391.

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ASK THE BROKER

Question:

Why do some practices sell better than others in this market?

Timothy G. Giroux DDS/Broker

T. Luu, DDS

Location, location, location is obviously the main factor. **Selecting the right broker** is important also, especially in this market. Dental practice sales have slowed nationwide over the past 11 months since the banking crisis hit. Larger brokerage firms usually weather the storm a little easier and are able to maintain their marketing campaigns.

Exposure, exposure, exposure is another factor. Practices in large metropolitan areas still receive adequate responses in this market, while outlying area practices have always taken longer to sell. The reduction in current activity for these practices can be frustrating.

Patience is a virtue at the present time. Practice *price multiples* have not really decreased nationally, except for distressed situations. Practice prices and/or financing have been affected by declining revenue trends. Therefore the price for a practice will be lower for a practice in decline, because the lower revenue will eventually lower the price.

If the phone is not ringing for a particular practice, a slight practice price reduction will have no effect. Only a price reduction that signals an absolute fire sale *may* bring bargain hunters into an area that is normally considered an outlying area market. Work with your local broker and listen to him. The national average practice price is around 65% of the gross receipts, less than 50% is considered a fire sale.

Again, have patience. The economy is starting to turn around and buyers are entering the market again. Interest rates will remain low until the inevitable inflation monster kicks in. I foresee an active market again in the near future. Fortunately dentistry has never had the same problems as medicine. It could be worse!!!

Timothy G. Giroux, DDS is currently the Owner & Broker at **Western Practice Sales (westernpracticesales.com)** and a member of the nationally recognized dental organization, ADS Transitions. A graduate of Creighton University, School of Dentistry (1983), he and his wife, Mona Chang, DDS (LLUSD 1984) were in private practice together for 15 years in Scottsdale, AZ, before establishing their home in northern California.

Questions? Email them directly to *Timothy G. Giroux*, *DDS* at: wps@succeed.net or Call 800.641.4179

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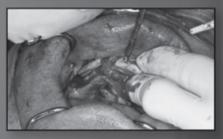
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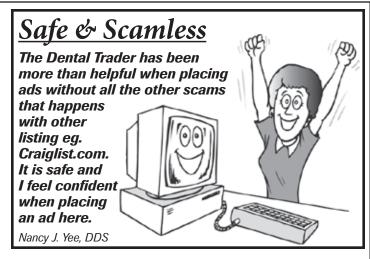
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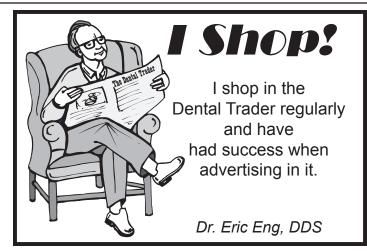
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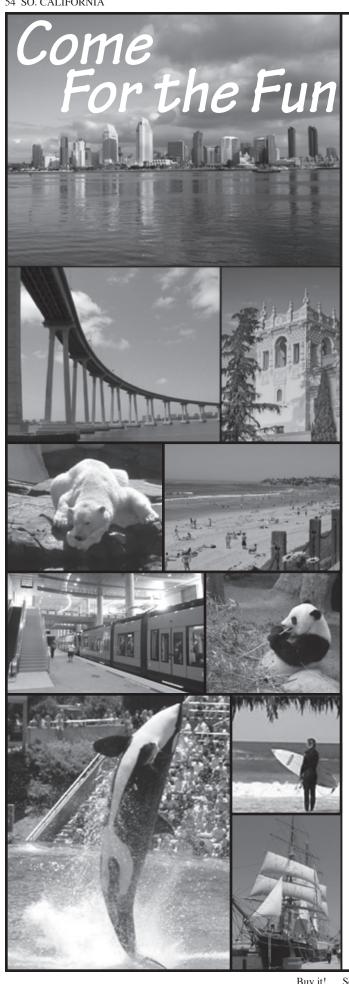
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Includes Breakfast & Lunch
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Tuition: AGD Members and Delta Dental of California members: \$85

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Crowne Plaza Anaheim Resort, 12021 Harbor Blvd., Garden Grove, CA 92840.
Time: 7:00am to 8:00am Registration, Lecture from 8:00am to 5:00pm
For online registration, go to www.cagd.com

Registration Form			
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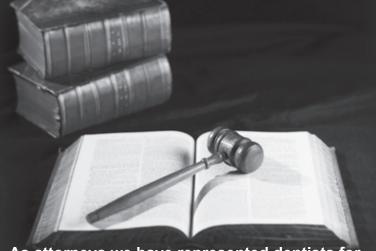
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- 3189 Temecula Landmark building practice. Grossing \$950k. 4 General, 4 Pedo Ortho. HI tech new office. Established 10 years.
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