THE Dental

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FRESNO COUNTY

CENTRAL VALLEY/So. FRESNO CTY - (3) op comput. G.P. w newer refurb Belmont eqt, digital x-rays, & Dentrix s/w. In a town of 17,000 w very ltd. competition. Built out in mid 2009. Already collects \$10K+/mos on a ltd. sch. Cash/Ins/PPO. No HMOs or Denti-Cal. Town is loaded w cash & PPO pts who work @ the prisons & hospital. This is a gold mine for the right full time Buyer. Seller's plans have changed. **NEW**

KERN COUNTY

BAKERSFIELD #22 - (5) op computerized G.P. (3) ops fully eqt'd, 4th eqt'd with chair and x-ray, 5th plumbed. Retail location with exposure/visibility and signage. Cash/Ins/PPO/Denti-Cal. Gross Collect approx \$200K/yr on (2) days/wk. Seller to concentrate on

BAKERSFIELD #23 - (12) op comput. G.P. Prime retail ctr. w excellent exposure/visibility & signage. Cash/Ins/PPO pt. base. Gross Collect. \$2.0M+/yr. Digital X-rays & Pano, paperless office, fully networked, & efficient modern design. Excellent advertising campaign in place with tons of new pts. Excellent long term experienced staff in place to assure Buyer's success. Will also consider a 50% Partnership.

BAKERSFIELD #24 - (4) op comput. G.P. located in a strip center w exposure/visibility & signage. (2) ops eqt'd w newer ept., (2) add. plumbed ops. Cash/Ins/PPO pt. base. Gross Collect \$200K+/yr on (3) -(4) days/wk. Low rent. Seller retiring, but will assist w transition.

LOS ANGELES COUNTY

ALHAMBRA #2 - (2) op G.P. located on the street front side of a small one story medical/dental building. Some exposure and signage. Mostly cash pts with some Ins and PPO. 2009 Collections of \$140K on a very limited schedule due to seller's health. PENDING

NORTH L.A. CTY - (5) op comput. G.P. located in a shop. ctr. w excellent exposure/visibility & signage. Great parking! Limited competition! Annual Gross Collections in the range of \$800K+ to \$975K+. Cash/Ins/ PPO/HMO & very small amount of Denti-Cal. Mos Cap checks \$5K+. Seller retiring. **SOLD**

NORTHRIDGE - (4) op comput. G.P. located in a smaller prof. bldg. on a heavily traveled main blvd. Bldg. is easiliy accessible & has ample free parking in rear. Cash/Ins/PPO pt. base. (17) years of Goodwill. 2010 Gross Collect projected at \$440K+. Selling due to health. Seller will assist w transition. PRICE REDUCED. PENDING

RESEDA #6 - (3) op computerized G.P. located in a well known, easily accessible professional building. Cash/Ins/PPO patient base. Annual Gross Collections \$200K part time. Excell starter or 2nd office. **NEW**

SANTA CLARITA - (6) op comput G.P. in a free stand. bldg. (4) ops eqt'd w newer Belmont eqt. w (2) add. plumbed not eqt'd. ops. EZ Dental s/w, networked ops, digital pano & x-rays. Mixed pt. base. Gross collect \$20K-\$25K/mos & growing. Shares waiting room w M.D. who refers many pts. **NEW**

TEMPLE CITY - (3) op turnkey office for sale. Located in a strip center w exposure/visibility & signage. (4) year old eqt. Location has been a dental office for 13+ years. Many walk-ins. Previous successful DDS @ this location bought a bldg.

WEST HILLS - (3) op comput G.P. located in a Prof. Bldg. Cash/Ins/ PPO pt. base. 2010 Projected Gross Collect \$325K on a part time schedule. Digital x-rays & Dentrix s/w. Newer leaseholds. Seller retiring but will transition. **NEW**

VALLEY VILLAGE (SHERMAN OAKS) - (4) op computerized G.P. located in a free standing bldg. on a major boulevard. Cash/Ins/ PPO patient base. Annual gross collections \$475K+ on a 3 1/2 day/ week. Seller is a 1-800 DENTIST Provider. Seller retiring but will assist in transition. PENDING

RIVERSIDE COUNTY

LAKE ELSINORE - pride of ownership, state of the art (4) op comput. G.P. located in a shop. ctr w exposure, visibility & signage. (3) ops eqt'd w nearly new Belmont eqt, 4th op is plumbed. Networked ops, digital x-rays & a Quick Vision Imaging System. Cash/Ins/PPO & HMO pt. w mos. CAP of \$1.2K. Approx (20) new pts/mos. 2010 Gross Collect approx. \$300K p.t.

ORANGE COUNTY

ANAHEIM #1 - (3) op computerized G.P. Low overhead office. Cash/Ins/PPO/Denti-Cal patient base. Annual Gross Collections exceed \$260K/yr on p.t. schedule. **REDUCED**.

ANAHEIM #2 - (4) op computerized G.P. and free standing building. Located on a major blvd. with heavy traffic. Excellent exposure/ visibility/parking. Cash/Ins/PPO/Kids Denti-Cal patient base. New equipment. Dentrix s/w & intra oral camera. Digital ready. 2010 Projected Gross Collections \$240K+ on a 3.5 day week.

SAN BERNARDINO COUNTY

HIGHLAND #1 - (3) op G.P. 2 ops eqt'd with newer eqt, 3rd op plumbed and eqt'd with an older chair & an x-ray. Shop. Ctr. location. Cash/Ins/PPO & a very small % of Healthy Families. (18) new pts./ mos. Annual Gross Collect. approx \$250K. **SOLD**

UPLAND #3 - (5) op comput. G.P. & Speciality Pract. located in a free stand bldg. Cash/Ins/PPO/HMO/Denti-Cal pt base. \$2K+/ mos in Cap Ck. 2 days/wk G.P. 1-2 days/wk Endo. 1-2 days/mos O. S. and 1-2 days/mos Pedo. Excell situation for G.P. who likes to do Endo. Annual Gross Collect \$525K-\$625K. NEW

SAN DIEGO COUNTY

NORTH COUNTY - (4) op computerized G.P. located in a shop ctr with excellent exposure/visibility and signage. Annual Gross Collections of \$900K+. Dentrix s/w. Digital x-rays, and paperless office. Cash/Ins/PPO/HMO patient base. Cap Cks of \$3-4K/mos. NEW

VENTURA COUNTY

WESTLAKE VILLAGE #2 - (4) op computerized G.P. (3) ops of newer eqt/4th op plumbed. Very upscale office. Cash/Ins/PPO pts. 20-24 new pts./mos. Digital X-rays. Networked ops. Gross Collections \$600K+. Soll

WESTLAKE VILLAGE #3 - Well maintained (4) op comput. G.P. in a smaller prof. bldg. (3) ops eqt'd/4th plumbed. Newer eqt. digital x-ray, eye illumination system & central nitrous. Cash/Ins/PPO & Smile Saver pt. base. Gross Collect \$200K+ p.t. Seller retiring. **Soll**

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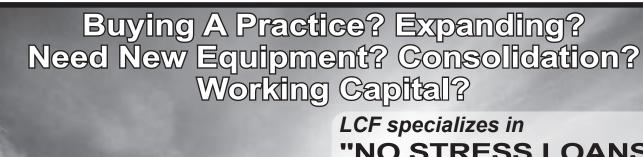
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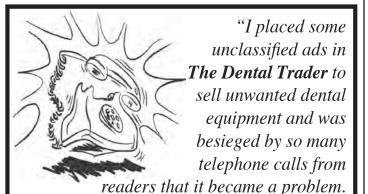
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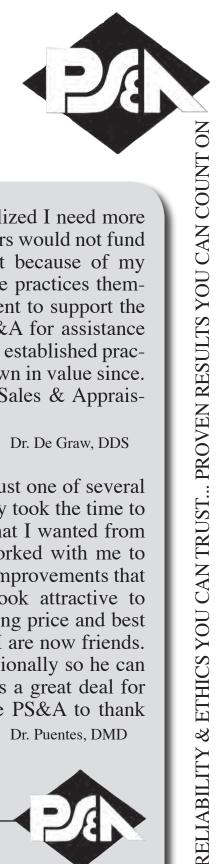
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- APTOS: For Sale General Dentistry Practice. Highly desirable location. 2008 Gross Receipts over \$1Mil. Wadjusted overhead at 51%. 3-operatories in 1,000 set 1 Plano & Modi computerized software. 9-hygiene days per week. Practice operated for past 33 years in same location. Open 5 days a week. Owner willing to work back for new owner 2 days/wk. #14305
- BIG BEAR CITY: For Sale General Dentistry Practice. 26 years at current location. Gross Receipts \$428K. 3-equipped operatories. Doctor owns the building. New lease available or option to purchase.
- EL DORADO HILLS: For Sale-General Dentistry Practice. 2009 GR \$790,758 adjusted net income of \$12K. Intra-Oral camera, Pano, Softdent software, 4-equipped bets. 6-hygiene days. Practice has been in its present location for past 18 years. Owner retiring. #14324
- FOLSOM: For Sale General Dentistry Practice. Gross Receipts in excess of 1.5M the past three years. 2009 Adjusted Net of \$550K. 2,700 sq. ft. office with 7 ops, Digital, Dentrix, Intra-Oral camera, Laser, 5+year old equipment, 8 days hygiene. Beautiful office, great location. Owner retiring. #14336
- FOLSOM: For Sale General Dentistry Machine 2009 Collections \$513K. Adjusted net income \$18 kg. 4 ops (plumbed for 5), Intra-Oral camera files orice all ops. Patient base software. Owner retiring. #14329
- GRASS VALLEY: For Sale-General Dentistry Practice. 2009 GR of \$307,590 (3 days/wk) with adjusted net income of \$105K. 3 Ops. refers out most/all Ortho. Perio, Endo, Surgery. Laser, Intra-oral camera, Diagnodent, EZ Dental Software. Good Location. Owner retiring. #14337
- GRASS VALLEY: For Sale-This Periodontal Practice is located in a
 very desirable growing community practice has been in its present
 location for the past 28 years Other consists of 1,500 sq. ft. 3 ops,
 Intral-oral camera. Practice has 5 days of hygiene. #14272
- GREATER SACRAMENTO AREA: For Sale-Gross Receipts in excess of \$1.1 Million dollars for the past three years. Adjusted net \$450K. 2,400 sq ft office-5 ops. Hygiene days-6, Owner works 32 hours per week. Eagle Soft, Laser, Pan, Intral Oral camera, fiber optics. Owner retiring. #14343
- LAKE COUNTY: For Sale-General Dentistry Practice. Gross Receipts 904K with adjusted net \$302K. Practice has been in same location for past 23 yrs, and 25 yrs in previous location. 2,600 sq ft with 8 equipped treatment rooms. Intral-Oral camera, Pano, and Data Con software. Owner to retire. #14338
- LIVERMORE: For Sale General Dentistry Practice. 2009
 Collections were \$688K with an adjusted net income of \$287K. There are 4 ops in this nicely updated 1,082 sq. ft. office space. Dentrix software, 6-days/wk hygiene: Owner has been in same location for 36 years with long-term employees. Owner is retiring. #14326
- LOS ANGELES: For Sale General Dentistry Practice.1,200 sq ft 4ops, 29 yrs in present location. Gross Receipts \$274K with adjusted net income of \$89K. Owner to retire.

- LOS ANGELES: For Sale General Dentistry Practice: This practice 80% Dentical and has approxyl rately 2000 active patients. Owner has operated in same location for 31 years. 2009 receipts were \$709,000.6 equipped tx rms, laser, Intra-Oral camera Pano and Ceph. Call for details. #14319
- MODESTO: For Sale General Dentistry Practice. 5 operatories, 32-years in practice. Gross Reading \$884K w/adjusted net income of \$346. Dentrix, Cerec, and Intra-Oral camera. Owner to retire.
- NAPA: For Sale General Dentistry Practice. Gross Receipts \$800K, with adjusted net income of \$250K. Fee for Service. 1300 sq ft 4 ops 6 hygiene days 38 yrs in present location, 30 yrs in previous location. Owner to retire.
- NORTHERN CALIFORNIA: For Sale Pediatric practice. Owner has operated in same location for 32 years. Approx. 1,760 active patients, 1,160 sq. ft., Panoramic X-ray, Dexis Digital and Dentrix software in this 5-chair office. 2009 Gross Receipts \$713K with 48% overhead. Owner retiring. Call for details. #14322
- OCEANSIDE: For Sale Modern looking office. 4 op, office space and equipment only. Belmont chairs. Gendex x-ray system, intraoral camera, approx 1200 sq ft. Low overhead-Rent is \$1,900/month, and it's a 5 year lease. Staff is available for rehire-front desk \$15/hr, assistant 13/hr. Update all the computer systems after purchasing the office in 07. Computers and monitors in every room. #14346
- OROVILLE: For Sale General Dentistry Practice. Owner dentist recently deceased. 2009 collections 770K. Very nice stand alone dental building with bassischet 7 ops digital x-ray 5 days of hygiene. Bldg 3,000 sqft Basement 540 sq ft. Temporary Dentist in
- PALM SPRINGS: For Sale General Dentistry Practice. Fee for Service. 2009 Gross Receipts \$282K with adjusted net income of \$157K. 1,280 sq. ft., 3 equipped operatories. Intra-Oral camera, Pano, Practice-NEB software. Doctor willing to transition by working 1-2 days a week. #14332
- PLUMAS COUNTY: For Sale-3 equipped ops. Space available for 4th op. 1,245 sf office in good location. 2009 gross receipts \$475K. Practice in present location over 50 years. Owner is retiring. #14318
- REDDING: For Sale-Owner looking for Assoc. trans. into Partnership w/Buy-Out. GR \$1 Million dollars income \$436K. 5.5 days hygiene, 2,200 sq. ft. #14293
- RENO: For Sale General Dentistry Practice and Dental Building: 2009 Gross Receipts \$517K with a flusted net income of \$165K. 4 ½ hygiene days/week. 1, 80(5) Ht. with 6 equipped ops. (7 Avail). Dentrix software, Pano. Practice has been in its present location for 40 years. Owner retiring.
- ROCKLIN: For Sale-General Dentistry Practice. Gross Receipts: \$560K in 2010. Office is 1,630 sq ft, with 4 operatories equipped with fiber optics. Owner has been in present location for the past 13 years. 3 ½ days of hygiene. Intra-Oral camera, Dentrix software.
 Owner to retire.

- ROSEVILLE: For Sale General Dentistry Practice. Great Location. 2009 GR \$900K with adjusted net incorps of \$300K. 1,975 sq. ft. with 4 ops, 8 days hygiene/wk. Diapar Intraoral camera, Dentrix, Trojan, fiber optics, P & Cethalis and less than 5 years old. Owner is retiring. #14377
- SACRAMENTO/ROSEVILLE: For Sale One of many partners is retiring in this highly successful General Dentistry Group Practice. Intra-Oral camera, Digital Pano-Dexis, electronic charts, owner Financing. Call for further information. #14334
- SAN FRANCISCO: For Sale-Patient Base for Sale-Owner passed away last June and the practice has continued on 4 days a week with an associate. Lease can't be convented from the practice patients in the practice. The patient base can be purchased at no risk to buyer since the purchase price is paid according to the receipts collected on the patients that transfer. #14312
- SAN DIEGO: For Sale-General Dentistry Practice. This office is plumbed for 4 ops. 3 ops. are equipped with Promo Equipment. Lease is \$2,200 per month. 2009 receipts were \$185,645. PPO and Fee for service practice. #15318
- SAN DIEGO: For Sale-General Dentistry Practice. 6 ops, Intra-Oral camera, Eagle Soft Software. Office square feet 2,300 with 3 years remaining on lease. 2009 Gross Receipts \$1,448,520, with an adjusted net income of \$545K. Doctor would like to phase out then retire.
- SAN DIEGO/CITY HEIGHTS: For Sale-General Dentistry practice. Owner has operated in same location for 12 years. Approx. 1,000 active patients, Panoramic X-ray, Intra-Oral camera, in this 3-chair office. #14321
- SANTA BARBARA: For Sale General Dentistry Practice. This
 excellent practice's 2009 gross Receipts \$891K with steady increase
 every year. Practice has 6 days of injene. 1,690 sq. ft.,5 ops, Laser,
 Intra-Oral camera, Schick Serial X-Ray, Datacon software. Doctor
 has been practice in same location for the past eleven years of his 31
 years in Santa Barbara. Doctor is retiring. #14333
- TORRANCE: For Sale- General Dentistry Practice: Owner has operated in same location for 20 years. Approx. 1,000 active patients, 1,080 sq. ft., Brican System, and Camsight software in this 2 equipped, 3 available-chair office. 2009 Gross receipts \$434K with 38% overhead. Owner relocating. #14320
- TRACY: For Sale- Equipment, furnishings, and leaseholds only. In the Central Valley. Fully equipped including 4 Belmont Accutrac chairs, 2 Midmark chairs, 6 DCI rear delivery units, 3 Gendex X-ray units, 1 Soridex digital x-ray processor, 1 Statim 5000, 1 Harvey autoclave. 2,800 sq. ft., 6 Ops. New lease available from landlord. #14335
- VISALIA: General Dentistry Practice. Gross Receipts \$616 with an adjusted net income of \$321K. Office is 1,380 sq ft with 3 equipped operatories, Intra-oral camera, Digital X-Rays, Mogo software, equipment & leaseholds look new. 5 years in present location. Owner to relocate. #14347

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Leasehold improvement & equipment for sale in Santa Barbara. 4 ops, plumbed for 5th, nice office, no charts. make offer, 805-403-1216.

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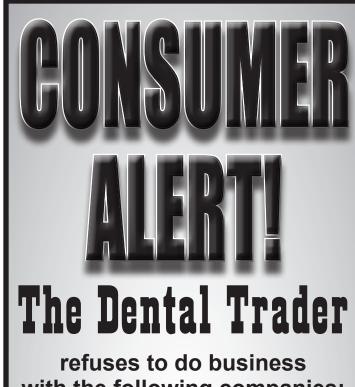
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SAN JOSE -15 Years Goodwill GP practice in approx. 1,650 sq. ft., 4 ops, plumbed for 6 in busy retail center on major street. Room for expansion. Excellent street visibility. Open 4 days a week. Approx. 2 to 5 walk-ins per day. Mostly Hispanic patients. #1212SR

SAN JOSE - This gorgeous and modern GP/Ortho practice has 5 ops with room for expansion. Busy retail, major street, great street visibility. Cash/PPO patient base. #1210SBH

OFFICE BUILDING FOR SALE/RENT IN HAYWARD - 3 units in a 3,000 sq. ft. one-story building located on corner lot. Nearby 7-Eleven, gas station & school. Good foot traffic, ample parking & good security. Building is occupied by dental & medical tenants. One 933 sq. ft. unit 3 plumbed ops is available for rent. #111MH

MOUNTAIN VIEW — Busy 1,500 sq ft. gp located on major cross street along with major store anchor. Excellent visibility. 3 ops, plumbed for 5. Seller financing available. #919HMV

SAN BRUNO – Leasehold Improvements. 4 plumbed ops in 1,500 sq ft. freestanding building located on street corner. Excellent visibility and parking spaces. Building purchase optional. #920HSB

HAYWARD - 5 ops, 5 x-rays, 3 intraoral cameras in 2,712 sq.ft bldg. Approx. 80% PPO. First 6 months collection 2010 approx. \$315K. 2009 collection ~ \$570K, 2008 collection ~ \$515K. #611HH.

FRESNO - Great starter gp located in shopping plaza. 4 ops, 3 x-rays. 1350 sqft. Asking \$259K. #4201NF

PORTERVILLE – Dental Practice Oasis. Freestanding Building & Practice for sale. 2,700 sqft, 6 ops, 4 x-rays, 2 intraoral cameras & 1 bedroom upstairs, located on busy street. High visibility. Great opportunity. #914PV

TEMECULA - Projected annual production approx. \$276K. New Equipment in 1,200 sqft, 3 ops office located in shopping ctr with 2 major stores as anchors. Lots of foot traffic. Good street visibility. Asking \$165K. #527T

GLENDALE - This modern, well designed, efficient dental practice with 3 ops, approx. 1,200 sq. ft. located on main street in shopping center/strip mall with marquee sign. Excellent visibility and accessibility. #120NEG

LOS ANGELES - Starter gp w/ 3 ops, 3 x-rays in ~ 950 sqft. No HMO, no Medical. Asking \$154K. #825DLA

EAST LOS ANGELES - Freestanding Building with 5 ops, 3 x-rays. Asking \$525K. High foot traffic. #422LDB

RESEDA - Asking \$148K. Great Starter GP w/ 3 ops, 900 sqft. Busy intersection. Prime location. #3240RL

PASADENA - Asking \$350K. Modern office. New EQ & renovation. 4 ops, 1740 sqft. High visibility. #2110P

COMPTON – Family Dental with 5 equipped ops, 3 x-rays, 1500 sqft located on the corner streets next to medical office and supermarket. High visibility. Asking \$135K. #728CC

ARTESIA – 5 ops in approximately 1,200 sq. ft. located on main street in plaza close by shopping center, dinings, church and supermarkets. Good visibility. Asking \$125K. #1123AR

BUENA PARK – 3 ops in approx. 1,070 sq. ft. located on main street in plaza close by shopping center, dinings, entertainments & hotels. Equipment is approx. 3 yrs old. Excellent visibility & easy access to freeways. #112BP

GARDEN GROVE - 2 eq. ops, plumbed for 4, located in shopping center on Brookhurst Street. Close by supermarkets and restaurants. Busy foot traffic. Good visibility. #1214PN

GARDEN GROVE - Asking \$250K. 2,600 sqft gp, 6 ops. w/ potential to expand to 8 ops. (all plumbed). #3410G

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A-7751 SAN FRANCISCO- Space **Sharing.** GP seeks DDS to share office in renowned 450 Sutter St bldg. Call Now for Details!

A-8911 SAN FRANCISCO— Don't hesitate! in a renowned building in one of the areas most prestigious addresses! 2,073 sf, 4 ops + plumbed for 1 add'1 op.This practice has it all! \$585k

A-8941 SAN FRANCISCO— Ready to Move In. Fully Equipped. 2 ops. Plumbed for 1 add'l ONLY \$75k

A-9361 SAN FRANCISCO- Blocks from Union Square! 17 story building. 975 sf w/4 ops **\$550k**

B-9381 OAKLAND - GP in Bustling Area! 1148 sf w/2 ops. Only \$75k

C-7811 SOLANO CO - 2,997 sf w/6 fully equipped ops + 2 Hyg ops + 1 add'1 op! Buy the whole practice for \$1.3m or only 50% for \$650k. Call for Info!

D-842 PLEASANTON -General Dentistry. 1,488sf w/ 2 ops \$295k

C-8901 SANTA ROSA- Residential area. 40+ new pats/mo. Highly Visible! 1291sf & 3 fully equipped ops. Plumbed for 1 additional op. \$475k

C-880 PETALUMA— HMO practice in an attractive, well-maintained Professional medical plaza. Doctor averages 10 patients per day. 800sf 2 ops, \$295k

D-845 SAN JOSE - Facility - Attractive office. Traditional décor. Retail Plaza. 2,240 sf & 5 ops. \$150k

D-939 SAN JOSE - Doctor averages 5 patients daily. Office is ~1,522 sf and has 5 fully equipped ops, Only \$195k

<u>D-877 LOS ALTOS</u> - Located in a spec- <u>E-7121 SACRAMENTO AREA</u> Office is ~ 2,400sf and consists of 6 fully plumbed). 2-story Prof bldg. **\$695k** equipped ops 2009 Collections - \$819k!! E-818 SACRAMENTO-Increase Asking only \$425K

Space Sharing Facility - Turnkey operation. This "turn key" facility would cost & 4 ops. Building previously appraised @ nearly twice our asking price to dupli- \$260k in 2004. \$315k for Practice AND cate. 969 sf & 3 ops Call for Details!

D-912 SALINAS—Doctor averages 8 patients w/ 8 Hygiene patients per day and generates ~20+ new patients per month by location and reputation! ~1,200 square feet and consists of 3 ops. \$275k

D-925 SANTA CLARA - Familyoriented office. 35+ new patients/month by internal marketing: word-of-mouth referrals of quality care and relationships. In the heart of the Silicon Valley. 1,500 sf & 3 ops \$499k

D-926 FREMONT -Tucked among bus-y commercial amenities in desirable neighborhood is this remarkable opportunity. Doctor averages 10 patients per day and generates ~ 20 - 25 new patients per month. Office is ~2,000sf w/ 4 ops. \$500K

D-9331 SARATOGA- FACILITY Open to General Dentistry & Specialists! State of the Art Equipment in excellent condition 1,187sf w/3 ops \$98k

NORTHERN CALIFORNIA

E-729 AUBURN - Busy retail shp ctr w/ excellent signage & good traffic flow. Well maintained FFS practice. 1750sf, 4ops. Plumbed for 2 add'l ops \$250k

tacular and pristine Professional plaza. Largely FFS. 1800sf, 4ops (+2 add'1

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H-668 NE CALIFORNIA - GP with K-735 ALISO VIEJO FACILITY - Up- LV-861 LAS VEGAS- FFS Quality scale 2 story Prof Bldg. 1,800sf/4 ops. Practice—Stable Patient Base & Seasoned Staff. Professionally Remodeled

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K-916 SANTA MARIA—Location and I-7861 CTRL VLY ORTHO- 2,000sf, open bay w/8 chairs. Garden View. Antique Exam Room. 45 years of goodwill. Prof Plaza. \$370k

> D-892 MORGAN HILL ORTHO-Remarkable Oppty! Floor to Ceiling Windows—wooded courtyard. 1900sf &

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> K-929 SANTA MARIA – PROSTHO-**DONTICS** - Where "the patient comes first". Professional building w/large floor-to-ceiling, picturesque windows.



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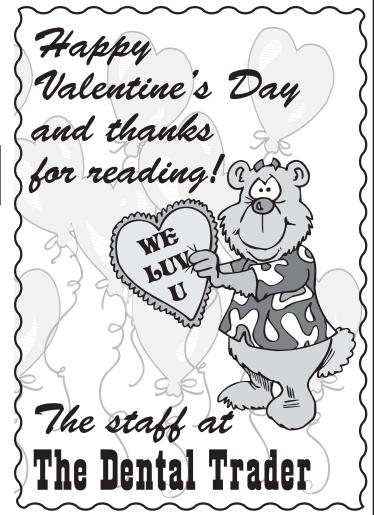
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1. Have you attended any dental conventions in the past 10 years?	□ Yes	□ No	
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3. Have you been a member of the dental association?	□ Yes	□ No	
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5. Do you currently find yourself purchasing dental supplies more frequently in recent years, perhaps in smaller lots because of cash flow constraints?	□ Yes	□ No	
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7. Do you and your staff "shop around" before committing to purchase?	□ Yes	□ No	
8. Have you ever advertised in The Dental Trader?	□ Yes	□ No	
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ASK THE BROKER Question:



I recently bought a practice where the selling doctor cut the "co-payment" for many of the patients. What are my issues as the Timothy G. Giroux buyer in this situation?

DDS/Broker

Every dentist that accepts insurance with a fee schedule has, at some point, waived a portion of their fee for a friend, family member or a patient who came into some financial hardship after the procedure has been completed. Chances are that they did not inform the insurance company that they extended that discount. Cutting co-pay technically puts the doctor in violation of the contract they signed with the insurance provider if they do not extend the discount along to the insurance company.

During the due diligence process, the buyer should be able to ascertain whether the practice "waives co-pay" on a large scale by simply looking at the basic financials. Since the UCR fee will usually be entered into the computer for the production, the production/ collection percentage will be drastically lower compared to practices that don't waive co-pay. The normal lab and dental supply categories would appear higher if the practice waives co-pay. In any event, the financials for the practice remain valid and there are no issues concerning the value of the practice at the time of the sale.

The only problem moving forward is that those patients who are not accustomed to paying their co-pay may become upset if they are now asked to pay when the new doctor takes over. My sage advice is that the buying doctor should not change normal operating procedures in the practice as it may adversely affect the goodwill or revenue streams for the practice. Eventually the practice will adapt to the management philosophies of the new buyer.

There are certain neighborhoods where the patient base in that area expects the dentists to simply "accept what the insurance pays". One should always consult their attorney on the contractual ramifications of "cutting co-pay", and then decide how best to deal with the issue in their particular circumstance. There are some practices that do NOT enter into the PPO contracts, but then advertise that they will accept what the insurance pays. This is perfectly legal, but normally the insurance company then pays the patient directly and not the dentist. Normally, waiving co-pay on a large scale occurs with lower income patients that may not otherwise be able to afford dental care.

In my humble opinion, we (dentists, attorneys in the field and the dental society) should band together to fight the language in these contracts that places the dentist in violation. The insurance companies have already maintained their cost containment by limiting the fee schedule, usually paying less than 80% of the standard UCR in the area. (I eventually dropped all PPO's from my practice.) Dentists should be free to accept and negotiate whatever financial arrangement they can with the patient.

Timothy G. Giroux, DDS is currently the Owner & Broker at Western Practice Sales (westernpracticesales.com) and a member of the nationally recognized dental organization, ADS Transitions.

Questions? Email them directly to Timothy G. Giroux, DDS: wps@succeed.net or Call 800.641.4179



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Great opportunity for nearby Dentist to acquire attractive 3- p der ta office with patients. 3-days of Hygiene. Collections in 2009 totaled \$325,000.

5994 CALIFORNIA'S LAKE TAHOE

Well established practice tracking \$800,000+ in 2010 collections with Profits of \$430,000. Averages 20+ new patients per month. 4-days of Hygiene, 90% Insurance, low AR balance, great staff and beautiful office.

5997 FREMONT

3-day practice wants to do more. Great location. Collected \$3,5,000- on part-time schedule in 2009 w.tl. \$143,000 in Profits. 2010 tracking \$160,000 in Profits.

5999 PLEASANTON

Adjacent to Hacienda Business Park. 2010 collected \$690,000+. Anticipated Profits of \$360,000. 3-ops with 2 more plumbed. Digital radiography with computers in the Ops. Great visibility. This can be a \$1+ Million/year practice with application.

6000 MILLBRAE

Phenomenal location, perfect facility. Great opportunity for Dentist seeking the perfect Mid San Francisco Peninsula practice. Completely digitized and computerized. 3-Ops with 4th wired and plumbed. Impeccable suite. 2010 collected \$720,000. Available Profits should top \$370,000+.

6002 SAN JOSE'S SILVER CREEK

Rare opportunity to acquire a practice in very desirable upscale area. Busy Hygiene schedule. Generates revenues of \$600,000 per year. 4-ops.

6003 WESTERN CONTRA COSTA COUNTY

Long established. Collected \$700,000 in 2010. Doctor realized \$260,000+ in Profits on his production of \$495,000. Excellent Recall System, busy Hygiene Department. Attractive location and suite.

6004 SAN JOSE'S SANTA TERESA AREA

Beautiful 3-Op office. Approximately \$200,000 invested here 10/09. Digital and paperless. Opened in 11/09, fast growing practice collected \$277,000 in 2010 with \$190,000+ in Available Profits. 2011 shall approach \$400,000.

6005 FAIRFIELD - WEST OF I-80

Well established. Generates \$500,000/year on Owner's 2-day week & 2-days of Hygiene. Strong Profits. Attractive office. Shall do better with more attention.

SAN FRANCISCO'S SOUTH BAY -FILIPINO PRACTICE "COMING UP"

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Elmer Spencer, DMD, Turlock

"I had my practice listed with a competitor for twelve months and had two people visit my practice. The first weekend PPS had my listing, I had three people visit my practice, and an offer by the end of the first week. Thank you for allowing me to move on to the next step of my life."

Chris Stellpflug, DDS, Merced

"We have had occasion to deal with every major dental brokerage firm in the state in our quest for purchasing a large, successful dental practice. We have dealt with all the prominent firms in Northern California in connection with the sale of a practice. None, in our experience, even approach the professional integrity of PPS."

Joan Burgen, DDS & David Burgen, Esq., Woodland

"I had a very disappointing experience with another broker the year before we started working together. The experiences were like night and day, and I can't thank you enough for the very professional way you handled the sale of my practice."

Pamela Swenson, DDS, Turlock

"I had a listing agreement with another prominent Northern California Broker. After 11-months without a sale, I called Ray. He sold it in about a month. Would I recommend Ray?...Yes!"

Donald Foulk, DDS, Campbell

"In April, I asked Ray Irving to sell my practice. At the same time my friend decided to sell his Santa Cruz practice and employed another firm. My practice sold on June 22. My friend's practice still hasn't sold and he is putting his dreams on hold."

John Fenn, DDS, Santa Cruz

"Before PPS, I dealt with other brokers who couldn't get done what they were hired to do. Ray did what was asked of him. He brought prospective buyers as he assured me he would. He got my practice sold in a minimum of time."

Alan Siedman, DDS, San Leandro

"When I decided to sell my ortho practice, I sought the services of a large company in the area. Over the twelve month contract, I only had one prospective buyer visit my office. Word was getting out that I was selling and it began to have a devastating effect on my bottom line. Fortunately, I found Ray Irving and what a difference! He and Edna found numerous orthodontists who were interested. When I sold, I was able to choose between two good offers. My only regret is all the time and money I lost with the other guys."

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