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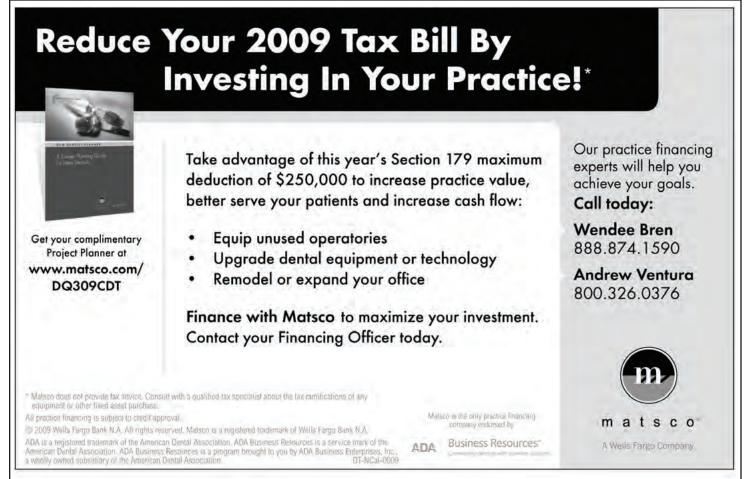
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#### FRESNO COUNTY

FRESNO COUNTY #1 - (3) op G.P. Only private dentist in smaller town. 2008 collections approx. \$375K on 3-4 days/wk. Mixed pt. base. Low overhead. PRICE REDUCTION. SELLER SAYS MUST BE SOLD IMMEDIATELY!

**FRESNO** - (3) op G.P. in single story prof. bldg. in downtown. (4) yr old eqt. Cash/Ins/PPO/Denti-Cal pt. base. 2009 Projected Gross Collections ~ \$250K. Great starter practice or 2nd location. Many referrals from M.D. neighbor. Priced to sell!

#### **KERN COUNTY**

**BAKERSFIELD #20** - (3) op computerized G.P. & a duplex bldg. (2) ops eqt'd with new eqt, 3rd op plumbed not eqt'd. Cash/Ins/PPO & some regional center reimbursements. No HMO's or Denti-Cal! Gross collect \$450K-\$470K/ yr. 35 years of goodwill. Approx 25 new pts/mos. Seller retiring. **SOLD** 

#### LOS ANGELES COUNTY

**ARCADIA** - (4) op computerized G.P. located in a well known, easily accessible medical dental bldg. on a main blvd. Cash/Ins/PPO with no HMO's or Denti-Cal. Gross Collect \$315K+/yr on a (4) day wk.

BALDWIN PARK #2 - (5) op computerized G.P. (4) ops eqt'd. 5th plumbed. Cash/Ins/PPO/Denti-Cal pts. In a strip ctr w good signage/visibility. Easy Dental s/w. 2008 Gross Collect approx. \$230K p.t. Can do more f.t.

**CALABASAS** - DDS office Build to Suit opportunity for long term lease in a prestigious two story prof. bldg. Bldg. is conveniently located just off the fwy. near the center of town. 1,200 to 3,600 sq. ft. available.

<u>CULVER CITY</u> - Recently remodeled (3) op comp.  $\overline{G.P.}$  on a main blvd  $\underline{w}$  exposure/visibility. Digital x-rays. (2) new Belmont ops and (1) older Belmont op. Cash/Ins/PPO pt. base  $\underline{w}$  minimal Denti-Cal & no HMO's. Gross Collect \$425K+/yr. Lower overhead office  $\underline{w}$  high net. Seller returning to school.

**GLENDALE** - Extremely motivated Seller wishes to sell their (4) op (2 eqt'd & 2 plumbed) G.P. office located in a free standing bldg with exposure & visibility. Mixed patient base. Gross Collect \$110K+ on (1-2) days/wk. *Price Reduction.* **LOS ANGELES (KOREA TOWN)** - Computerized G.P. located in the Korea Town area of Los Angeles. Store front location with excellent exposure, visibility & signage. State of the art facility with (7) ops of newer Belmont equipt, Cerec 3, (2) lasers, fully equipped lab, (6) digital x-rays, Dentrix s/w, PRP System, Jaw Tracs, and 3D ICAT Imaging System. Annual Gross Collections of \$1.4M+ with an annual net of approx \$450K! Cash/Ins/PPO pt. base. No HMO's & no Denti-Cal. Approx 20 new pts/mos. 30+ years of Goodwill. Seller retiring but will assist with transition or could stay on part time.

**NORTH HOLLYWOOD** - (4) op Turnkey Office with patients. (2) ops etq'd, (2) additional plumbed. Located in a grocery store anchored Shop Ctr with excellent exposure, visibility and signage. Heavy foot traffic with many walk ins. Cash/Ins/ PPO and some Denti-Cal. Seller working only part time schedule. This practice can do \$400K-\$500K with some advertising and more hours. Seller retiring.

**<u>RESEDA</u>** - (4) op G.P. <u>w</u> an x-ray room. (2) ops eqt'd, (2) additional plumbed. 10-12 new pts per mos. Pt. base is Cash/Ins/PPO and small amt of Denti-Cal. Gross Collect 230K+/yr. p.t. Low overhead/high net. Seller retiring.

**SANTA CLARITA VALLEY** - HERE'S THE ONE YOU'VE BEEN WAITING FOR!! (11) op computerized G.P. (10) ops eqt'd, 11th op plumbed. In a well known prof. bldg. with great signage! Cash/Ins/PPO/HMO and small amt of Denti-Cal. Gross Collect of \$1.6M+/yr. with an annual net of approx \$600K! Cap Cks of \$13K-\$15K/mos. Refers out Diff. O.S., Perio & Ortho. Pract can be easily grown to \$2.5M+/yr by adding more hygiene, specialists, and advertising. *NEW TERMS* **TARZANA** - (3) op computerized G.P. Located in a busy shop ctr. Excell. exposure/visibility/signage. Cash/Ins/PPO/HMO pts. 2008 Gross Collect approx. \$600K+ on a (3) day wk. Seller collect. \$960K f.t. in 2006 before her pregnancy. Tremendous upside. **SOLD** 

**WOODLAND HILLS** - (3) op computerized G.P. in a strip center on a main blvd. <u>w</u> excell exposure, visibility & signage. Digital x-rays & intra oral camera. Dentrix software. Cash/Ins/PPO only. No HMO's & no Denti-Cal. 1-800 Dentist provider. 2009 projected Gross Collect. of 700K+. Seller is taking an academic position but will transition.

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**SAN JACINTO (HEMET)** - (4) op computerized. G.P. Absentee owned HMO practice with \$6K/mos Cap Check. No Denti-Cal! 2009 Projected Gross Collect \$450K+ on a (3) day week with a projected owner/operator net of ~ \$180K.

#### ORANGE COUNTY

**ANAHEIM** - (3) op computerized G.P. Low overhead office. Cash/ Ins/PPO/Denti-Cal patient base. Annual Gross Collections exceed \$260K/yr on p.t. schedule.

#### SAN BERNARDINO COUNTY

**HIGHLAND** - (3) op G.P. 2 ops eqt'd with newer eqt, 3rd op plumbed and eqt'd with an older chair & an x-ray. Shop. Ctr. location. Cash/Ins/PPO & a very small % of Healthy Families. No HMO's & no Denti-Cal. (18) new pts./mos. Annual Gross Collect. approx \$250K on a (4) day wk.

**UPLAND** - (3) op computerized G.P. State of the art & drop dead gorgeous. Located in a shop. ctr. with exposure/visibility & signage. Digital X-Rays & networked ops. Like new Eqt. Open 1<sup>1</sup>/<sub>2</sub> years & has approx. 300 pts. Grossing \$6K-\$8K/mos on a p.t. schedule with no marketing. Seller moving. *Price Reduction.* **[SOLD**]

#### SAN DIEGO COUNTY

LA MESA #3 - (5) op computerized G.P. (4) ops eqt'd <u>w</u> newer eqt. 5th op plumbed not eqt'd. In a one story garden style medical/dental complex. Cash/Ins/PPO & HMO pts. No Denti-Cal. Cap check approx. \$5K/ mos. Easy Dental software. 2009 Proj. Gross Collect \$475K.

#### **VENTURA COUNTY**

**VENTURA - MULTI SPECIALITY PRACT.** - (5) op comput. office in a one story prof. bldg. Digital x-rays & pano, paperless office, 3<sup>1</sup>/<sub>2</sub> yr old Belmont eqt. & (2) ceiling mt'd surgical microscopes. 2 days/wk Pedo, 3 days/mos O.S., 2 days/wk. Endo, & 1+ days/mos Perio. Cash/Ins/PPO/HMO/Healthy Family pt. base. 2008 Gross Collect \$540K+.

**WESTLAKE VILLAGE** - Turnkey Office in a desirable upscale area, on the outer perimeter of a prof. bldg. Excellent exposure, visibility & signage. Drop dead gorgeous  $\underline{w}$  marble floors, travertine counter tops, vaulted ceilings, & many designer touches. (3) ops of newer eqt. Computer networked & has digital x-rays. Sale includes dental eqt, furniture, fixtures, leaseholds & rights to the office lease.

#### NORTHERN CA

**LODI** - (4) op comp. G.P. (3) ops eqt'd, 4th plumbed. Free stand bldg on a main St. <u>w</u> exposure/visibility. Cash/Ins/PPO/HMO pts. Cap Ck ~ \$5K/mos. 2009 Proj Gross Collect \$460K. Absentee owner.

**PETALUMA** - (2) op comp. G.P. New Belmont eqt'd. Cash/Ins/ PPO/HMO pts. Cap Ck ~ \$3K/mos. 2009 Proj Gross Collect \$480K. Absentee Owner.

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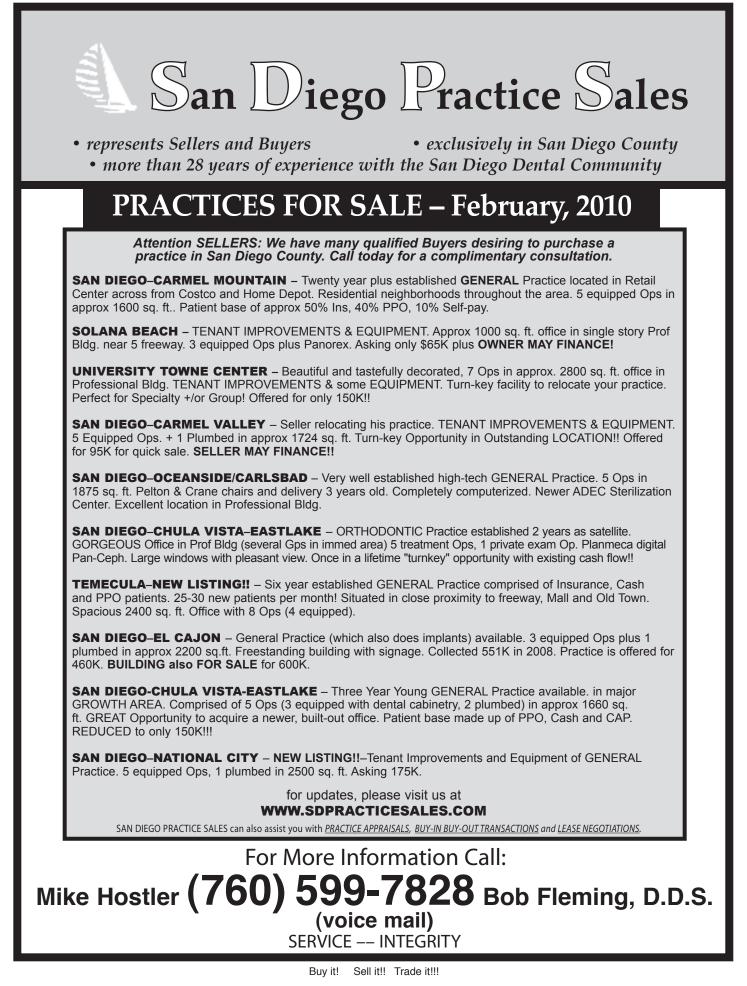
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## ASK THE BROKER

Question:

In today's rough economic climate, can we still get a loan to purchase a practice?

Brandon S., DDS

Timothy G. Giroux DDS/Broker

**Good Question!** With all the bad news concerning the banking crisis, many buyers and sellers assume there is no money to borrow.

(1) In fact, the rates have never been lower! The average fixed rate on a 7-yr loan is 7.5 to 7.75%. My practice loan in 1985 was 11.5%, and that was low compared to my schoolmates that graduated 1-2 years prior!

(2) At this time, there is no shortage of available funds. Compared to a year ago, the difference now is fewer lenders which means that the loan criteria is higher.

Last year, a buyer with a credit score of 620+ would have several loan and lender options. Today, that same buyer should have a credit score of 680-700 to qualify. Previously, on "application only" loans buyers with good credit could get a \$300K loan for almost any opportunity with minimal paperwork. Now, it is more difficult to get that same loan unless a submitted business plan can support the debt.

The national average for a dental practice remains at 65% of gross receipts. California has some regions that demand much higher multiples than the national average. Currently, it is difficult to obtain a practice loan for more than 80% of collections, unless the buyer can make up the difference with cash.

Many dentists have asked if seller financing is making a comeback. With the available resources and record low rates, presently it is not necessary. Although, if rates increase above 10%, we may see more seller financing. However, many prudent sellers may consider carrying some of the debt in an effort to "share the burden" with the buyer.

Today, one of the main obstacles in practice transitions is the buyer's fear level. To calm their fears, one approach would be for sellers to participate in the debt burden. This would not change the cash flow or debt service, but does give the buyer a sense that the seller will do everything necessary to ensure the practice's successful transition.

Timothy G. Giroux, DDS is currently the Owner & Broker at Western Practice Sales (westernpracticesales.com) and a member of the nationally recognized dental organization, ADS Transitions. A graduate of Creighton University, School of Dentistry (1983), he and his wife, Mona Chang, DDS (LLUSD 1984) were in private practice together for 15 years in Scottsdale, AZ, before establishing their home in northern California.

Questions? Email them directly to *Timothy G. Giroux, DDS* at: wps@succeed.net or Call 800.641.4179

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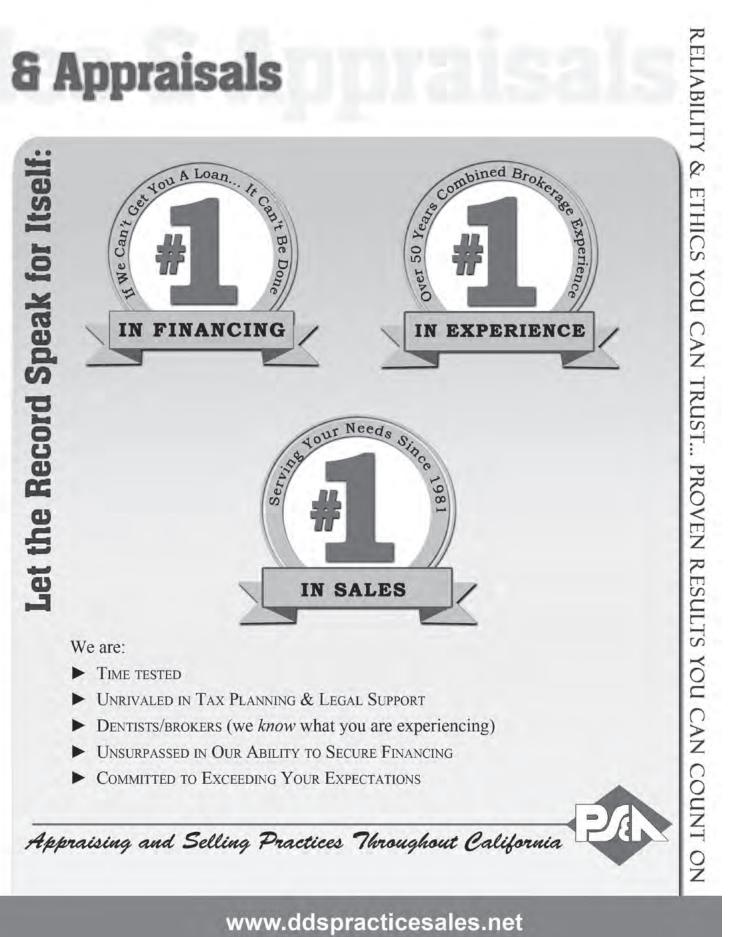
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C-787 SANTA ROSA - GP in very desirable area. 1700 sf , 4 fully equipped ops. Gross over \$300k last year! Write your own success story here. \$150k

C-7811 SOLANO CO - 2,997 sf w/6 fully equipped ops + 2 Hyg ops + 1 add'1 op! Buy the whole practice for \$1.3m or only 50% for \$650k. Call for Full Details!

Stable patient base, Well-maintained, single-story Dental Prof. Bldg on major steet. Desirable Area. 1,500 sf / 4ops \$150k

GP in heart of Silicon Valley! 4 ops, Plumbed for 2 add'l ops \$300k 1050sf. Call for more information! \$225k

**BAY AREA CONTINUED** 

base growing by word-of-mouth referrals, Largely FFS, 1800sf, 4ops (+2 add'1 Located in popular & busy Shopping Plaza plumbed). Highly visible,2-story Prof bldg. w/ excellent signage, visibility, freeway \$775k access & heavy foot traffic. 1,500 sf & 4 E-818 SACRAMENTO-Increase the partops \$395k

D-790 MORGAN HILL FACILITY -SPECTACULAR! Dental Prof Plaza on tions over \$350k in 2007. 1,200sf & 4 ops. are fully equipped. This is an Ideal Satel- 2004. \$315k for Practice AND Building lite Office for Specialty Practice! \$75k

pats/mo by word-of-mouth referrals. Retail tractive Office w/traditional décor. 1600sf Shp Ctr in heart of Silicon Valley. Just 6 area. 1,400sf, 3ops. Plumbed 4th op \$60k years old w/ 1.500 sf & 3 fully equipped ops. Plumbed for 1 add'l op \$485k

Shop" w/multiple Specialists under one roof. ing. 3 fully equipped ops \$205k Exc Pt Base. Amazing opportunity in a F-7651 COASTAL EUREKA AREAhighly desirable, family-oriented commu- Near Thriving University. Vibrant student/ nity. 2,400 sf & 8 fully equipped ops, staff population. Seller retiring, 2700sf, 6 \$1.2m

Dentistry, 1,488sf w/ 2 ops \$295k

NEW! D-845 SAN JOSE - Facility -Attractive office w/ traditional décor. Retail Plaza in desirable area. 2,240 sf & 5 ops. Call for details!

#### NORTHERN CALIFORNIA

E-680 FOLSOM - Seller leaving behind community \$150k all equipment & improvements! 2143 sf, 2 ops & plumbed for 4 add'l. Seller Will Consider ANY Reasonable Offer! ONLY lent location. Lease below market value. \$150k

E-748 SACRAMENTO -Convenient loca-C-809 VACAVILLE- Relaxed workweek! tion. 820sf/2ops. Plumbed for 1 add'l. \$65k

E-729 AUBURN - Busy retail shp ctr w/ excellent signage & good traffic flow. Well D-779 SUNNYVALE - Well established maintained FFS practice. 1750sf, 4ops.

#### NO. CALIFORNIA CONTINUED

time, relaxed workweek and watch the practice grow! Loyal Patient Base. Collecbusy intersection. 1,730 sf/5ops, 3 of which Building previously appraised @ \$260k in

E-821 Facility SACRAMENTO-Attractive D-824 SANTA CLARA- GP - 35+ new office-traditional décor. Well-maintained, highly visible, single-story bldg. Great

NEW! E-849 SACRAMENTO-Established community in distinct area. D-8301 SAN JOSE- FFS - "One Stop FFS Quality practice. Free-standing build-

ops. \$480k

tice.Excellent reputation. Dental Prof Bldg. NEW! D-842 PLEASANTON -General G-751 RED BLUFF/CHICO- Known for special sense of community & small town living. Complete remodel ~5 yrs ago. FFS GP. 2350sf / 4 ops equipped. Plumbed for add'l. Current Lender Willing to Carry Qualified Buyer. Practice Offered at \$175k / Real Estate \$250k

> G-761 CHICO-Seller retiring! 1000+ sf w/3 ops. Attractive Med Prof Bldg. Vibrant

> H-634 WEST OF RENO-On the Feather River in Plumas Co. 1500 sf/ 4 ops, excel-\$250k

> H-668 NORTHEASTERN CA- GP with over 30 yrs goodwill. 4 ops 1600sf office. 2007 gr repts exceed \$650k \$395k

> H-831 SUTTER CREEK -"Buy-in" opportunity during Seller's eventual retirement plans. Dental Prof Bldg w/ ample parking on a busy scenic highway in desirable neighborhood. 4 ops. \$160k

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I-685 TURLOCK - 1700sf. 7 ops. Avgs 14 K-805S SANTA MARIA - State-of-the-art, R-810 DAYTON-Gross Repts over \$1mil in patients & 11 Hyg Pats/day! Practice re- fully computerized, paperless office w/ digi- 08! Amazing, quality, well-estab w/loyal, stacently remodeled. Highly attractive free tal x-rays. 1,450sf \$100k standing building. Mostly Adec Eqpmt. K-827 STUDIO CITY-Highly esteemed, 4 signage, easy freeway accessibility, ample \$350k

ent health care area. 2,140sf/4 ops \$250k

Mall \$445k

I-823 MODESTO-Digital Ready Network . eled - 1.250sf w/4 ops \$120k desirable area. 2550 sf & 6 ops. \$400k

walk-in patients from traffic flow & word-ofmouth referrals. 1,200 sf & 4 fully equipped NEW! K-847 SANTA MARIA- Spacious ops. ops REDUCED! NOW ONLY \$350k

NEW! I-840 TRACY- Must See to Appreci-views., 1.200+ sf/3 ops + 1 add'l \$425k ate! Major thoroughfare / desirable area. 2,165 sf & 6 ops. Plumbed for 1 add'l op. \$445k

ops. Traditional Dicor. ONLY \$70k

fully equipped ops \$585k

#### SOUTHERN CALIFORNIA

income at this location as well! \$225k K-762 INDIAN WELLS- Well Respected LV-565 LAS VEGAS - Nice Prof bldg. Plaza. 1380 sf / 6 chairs \$450k **ONLY \$475k** 

ops. \$475k

#### SOUTHERN CALIFORNIA CONT

op fee-for-service practice setting the bar for parking. 1,500sf & 5 ops. \$595k 1-772 Facility STOCKTON-Desirable, afflu- excellence! Near Beverly Hills, W. Hly- LV-800 LAS VEGAS-Well Established FFS wood Westwood \$515k

I-802 MODESTO - Facility. 1500sf w/4 K-805G GROVER BEACH- Draws tourists Staff. 3350 sf & 6 ops. \$785k ops & room for 1 more. State of the art w/moderate coastal climate, drive-on beach, R-841 RENO -Long-established, quality facility directly in front of Vintage Faire dune hiking, fishing, clamming, golfing, practice committed to patient education, horseback riding, & wine tasting. Remod-

of the best dentists in this vibrant OC neighborhood. 1,750 sf & 5 ops. \$350k 1-838 MODESTO- Retail Shopping Center Comm. Top-notch office in popular Rtl Shp NEW! LV-850 LAS VEGAS- Med Prof comschools, 1,300 sf & 2 ops. \$325k

and picturesque windows capturing scenic

#### **NEVADA**

LV-756 LAS VEGAS-Brand new 1,600sf/ 3 J-801 FRESNO- Facility. 1300sf and 4 op office (Plumbed for 1 addl op) Attractive C-6821 SOLANO CO. PROSTHO- Person-& well-equipped in Rtl Shpng Ctr. \$150k

J-828 FRESNO - Attractive Corner Prof LV-796 HENDERSON - Master-planned bldg w/ excellent visibility. 2,120 sf & 5 community! Excellent location & easy freeway accessibility. Spacious, like-new office. I-7861 CTRL VLY ORTHO- 2,000sf. open 2,080 sf w/3 fully equipped ops & plumbed bay w/8 chairs. Garden View, Antique for 3 add'l ops \$295k

K-735 ALISO VIEJO FACILITY - Upscale 2 and High Collections! 12-20 pats/day. 1900sf Plaza. \$370k story Prof Bldg. 1,800sf/4 ops. \$4k sublet with 4 fully equipped ops + plumbed for 1 B-7851 EAST BAY ORTHO - LOCATION add'l. PRICE REDUCED!! \$275k

practice w/loyal patient base. Newly remod- Multiple Lease spaces and size options in C-7841 W CO.CO. COUNTY-ORTHO eled, 1400+ sf, 5 ops REDUCED! NOW growing Rainbow/Sahara Area, Great Area w/ lots of potential. NOW ONLY \$325k

equipped ops w/ plumbing for an add'1 2 large GP. 2200 sf & 6 ops. Gross Receipts Highly Desirable Neighborhood over \$900k. Equipment less than 5 years old. E-811 SIERRA FOOTHILLS ORTHO-Fast Office was recently painted and carpeted, growing area. Patient Oriented, Well re-\$545k

#### NEVADA CONTINUED

ble patient base & seasoned staff. Excellent

practice. Emphasis on prevention. Seasoned

technology & self improvement. Wonderful, stable patient base. Excellent signage, State of the Art GP. Superb Locale in busy K-816 MISSION VIEJO-Reputation as one Centrally located in desirable, upscale

adjacent to a popular Supermarket, drawing Ctr. Close proximity to Gov. amenities & plex. 2,603 sf & 6 fully equipped ops, \$652,200

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alized treatment in warm caring environment. 1040 sf with 3 fully equipped ops. \$390k

Exam Room, 45 years of goodwill, FFS LV-791 LAS VEGAS - Low Cancellations practice sees 60-70 patients daily. Prof

is Superb! 35-40 pats per day. Prof Dental

Well established-35-40 patients per day. Busy Plaza Setting near local Middle and K-793 SAN DIEGO-2500sf & 4 fully LV-694 LAS VEGAS - Well established, High Schools, 1350 sf & 6 chairs in open bay. Just off I-80 corridor. \$400k

> spected Ortho practice. Avg 30 pats/day. 1200 sf & 3 chairs in open bay. \$175k

> NEW! I-8481 TWO PERIO practices CEN-TRAL VALLEY - Office: 1 100sf & 2 ops.



Timothy G. Giroux, DDS

Jon B. Noble, MBA



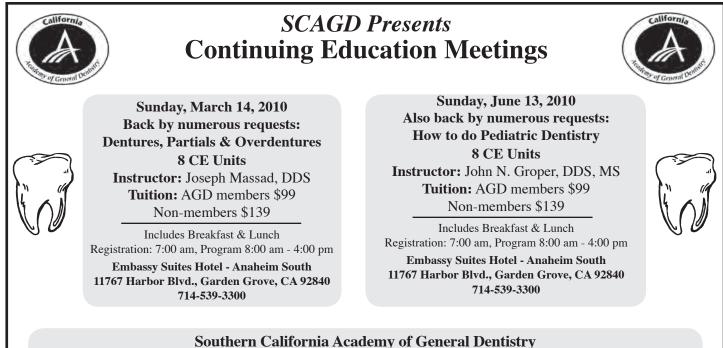


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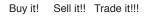
#### Note the Two Locations

Friday, March 26, 2010 at 27030 Malibu Hills Rd., Calabasas Hills, CA 91301 • 818-444-3300 Saturday, March 27, 2010 at 16661 Ventura Blvd. 8th Floor, Encino, CA 91436

> **Instructors:** Dennis Smiler, DDS, M.S.D., Muna Soltan, DDS Gerald Niznick, DMD, MSD, Brian Banton, MDT, Robert Garfield, DDS

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Name		AGD # if member			
Address	City	State	Zip Code	Telephone	
Fax	E-Mail	Course Date			
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Credit Card Zip Code_		and address (numbers only)			
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Legal Tip Failing to complete annual minutes can destroy your corporation's tax breaks. Attorney Robert W. Olson, Jr., 805.963.1120, www.transdental.com.

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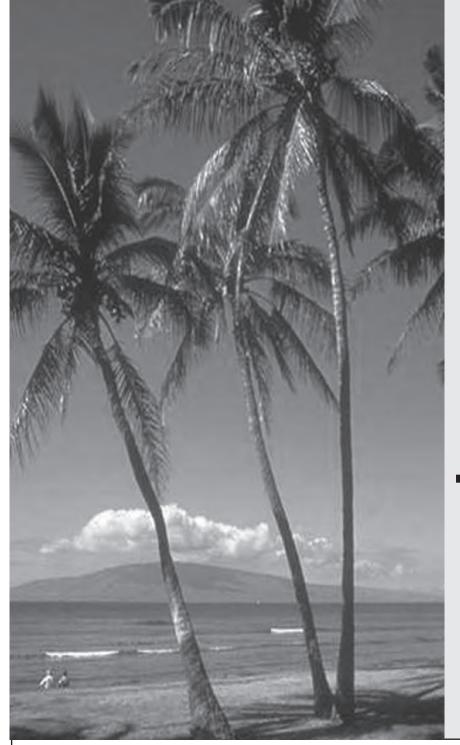
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