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CA REPRESENTATIVE FOR THE NATIONAL ASSOCIATION OF PRACTICE BROKERS (NAPB)







## "Happy Holidays"

#### FRESNO COUNTY

**CENTRAL VALLEY/So. FRESNO CTY** - (3) op comput. G.P. <u>w</u> newer refurb Belmont eqt, digital x-rays, & Dentrix s/w. In a town of 17,000 <u>w</u> very ltd. competition. Built out in mid 2009. Already collects 10K+/moson a ltd. sch. Cash/Ins/PPO. No HMOs or Denti-Cal. Town is loaded <u>w</u> cash & PPO pts who work @ the prisons & hospital. This is a gold mine for the right full time Buyer. Seller's plans have changed.

#### KERN COUNTY

**BAKERSFIELD #22** - (5) op computerized G.P. (3) ops fully eqt'd, 4th eqt'd with chair and x-ray, 5th plumbed. Retail location with exposure/visibility and signage. Cash/Ins/PPO/Denti-Cal. Gross Collect approx \$200K/yr on (2) days/wk. Seller to concentrate on other practice.

**BAKERSFIELD #23** - (12) op comput. G.P. Prime retail ctr. <u>w</u> excellent exposure/visibility & signage. Cash/Ins/PPO pt. base. Gross Collect. \$2.0M+/yr. Digital X-rays & Pano, paperless office, fully networked, & efficient modern design. Excellent advertising campaign in place with tons of new pts. Excellent long term experienced staff in place to assure Buyer's success. Will also consider a 50% Partnership.

**BAKERSFIELD #24** - (4) op comput. G.P. located in a strip center w exposure/visibility & signage. (2) ops eqt'd w newer ept., (2) add. plumbed ops. Cash/Ins/PPO pt. base. Gross Collect 200K+/yr on (3) -(4) days/wk. Low rent. Seller retiring, but will assist w transition.

#### LOS ANGELES COUNTY

**ALHAMBRA #2** - (2) op G.P. located on the street front side of a small one story medical/dental building. Some exposure and signage. Mostly cash pts with some Ins and PPO. 2009 Collections of \$140K on a very limited schedule due to seller's health. Seller quotes 600+ active pts. Seller retiring but will assist in the transition.

**GLENDALE #2** - (5) op state of the art, comput. G.P. (4) ops eqt'd./5th plumbed. Dentrix s/w, networked ops, intra oral camera system & digital x-rays. Prof. designed & decorated. Street level location in a two story free stand. bldg on a major blvd. Bldg has excel. signage & ample & free parking in rear. Additional space included in rear of office for expansion. Cash/Ins/PPO & small % of kids Denti-Cal. 2010 projected Gross Collections of \$500,000+.

**NORTH L.A. CTY** - (5) op comput. G.P. located in a shop. ctr. <u>w</u> excellent exposure/visibility & signage. Great parking! Limited competition! Annual Gross Collections in the range of \$800K+ to \$975K+. Cash/Ins/ PPO/HMO & very small amount of Denti-Cal. Mos Cap checks \$5K+. Seller retiring.

**NORTHRIDGE** - (4) op comput. G.P. located in a smaller prof. bldg. on a heavily traveled main blvd. Bldg. is easiliy accessible & has ample free parking in rear. Cash/Ins/PPO pt. base. (17) years of Goodwill. 2010 Gross Collect projected at \$440K+. Selling due to health. Seller will assist <u>w</u> transition.

**TEMPLE CITY** - (3) op turnkey office for sale. Located in a strip center w exposure/visibility & signage. (4) year old eqt. Location has been a dental office for 13+ years. Many walk-ins. Previous successful DDS @ this location bought a bldg.

WEST HILLS - (3) op comput G.P. located in a Prof. Bldg. Cash/ Ins/PPO pt. base. 2010 Projected Gross Collect \$360K+ on a part time schedule. Digital x-rays & Dentrix s/w. Newer leaseholds. Seller retiring but will transition.

**VALLEY VILLAGE (SHERMAN OAKS)** - (4) op computerized G.P. located in a free standing bldg. on a major boulevard. Cash/Ins/ PPO patient base. Annual gross collections \$475K+ on a 3 1/2 day/ week. Seller is a 1-800 DENTIST Provider. Seller retiring but will assist in transition. *PRICE REDUCED*.

## RIVERSIDE COUNTY

**LAKE ELSINORE** - pride of ownership, state of the art (4) op comput. G.P. located in a shop. ctr  $\underline{w}$  exposure, visibility & signage. (3) ops eqt'd  $\underline{w}$  nearly new Belmont eqt, 4th op is plumbed. Networked ops, digital x-rays & a Quick Vision Imaging System. Cash/Ins/PPO & HMO pt.  $\underline{w}$  mos. CAP of \$1.2K. Approx (20) new pts/mos. 2010 Projected Gross Collect of \$300K p.t.

**SAN JACINTO (HEMET)** - (4) op computerized. G.P. Absentee owned HMO practice with \$6K/mos Cap Check. No Denti-Cal! 2009 Projected Gross Collect \$450K+ on a (3) day week with a projected owner/operator net of ~ \$180K. **SOLD** 

#### **ORANGE COUNTY**

**ANAHEIM #1** - (3) op computerized G.P. Low overhead office. Cash/Ins/PPO/Denti-Cal patient base. Annual Gross Collections exceed \$260K/yr on p.t. schedule. *REDUCED*.

**ANAHEIM #2** - (4) op computerized G.P. and free standing building. Located on a major blvd. with heavy traffic. Excellent exposure/ visibility/parking. Cash/Ins/PPO/Kids Denti-Cal patient base. New equipment. Dentrix s/w & intra oral camera. Digital ready. 2010 Projected Gross Collections \$240K+ on a 3.5 day week.

#### SAN BERNARDINO COUNTY

**HIGHLAND #1** - (3) op G.P. 2 ops eqt'd with newer eqt, 3rd op plumbed and eqt'd with an older chair & an x-ray. Shop. Ctr. location. Cash/Ins/PPO & a very small % of Healthy Families. No HMO's & no Denti-Cal. (18) new pts./mos. Annual Gross Collect. approx \$250K on a (4) day wk. **SOLD** 

#### VENTURA COUNTY

**WESTLAKE VILLAGE #2** - (4) op computerized G.P. in a very desirable upscale area. (3) ops of newer eqt/4th op plumbed. Very upscale office with vaulted ceilings, marble floors and counters, pastel colors etc. Cash/Ins/PPO pts. 20-24 new pts./mos. Digital X-rays. Networked ops. 2009 Gross Collections \$600K+. **[SOLD**]

**WESTLAKE VILLAGE #3** - Well maintained  $(\overline{4})$  op comput. G.P. located in a smaller prof. bldg.  $\underline{w}$  ample free parking. (3) ops eqt'd/4th plumbed. Newer eqt. digital x-ray, eye illumination system & central nitrous. (47) yrs of Goodwill. Cash/Ins/PPO & Smile Saver pt. base. 2009 Gross Collect \$200K+ p.t. Seller retiring but will assist  $\underline{w}$  transition. **SOLD** 

**VENTURA** - (3) op computerized G.P. and free standing bldg. Located in a highly desirable area. Cash/Ins/PPO patient base with (1) HMO that pays \$1,800/mos. Seller is a 1-800-DENTIST Provider. Dentrix software and Pano equipped. Averaging 20-25 new patients per month. Annual Gross Collections \$400K+. *REDUCED*.

#### **UPCOMING PRACTICES FOR SALE**

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### Experience:

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## **Ratings**:

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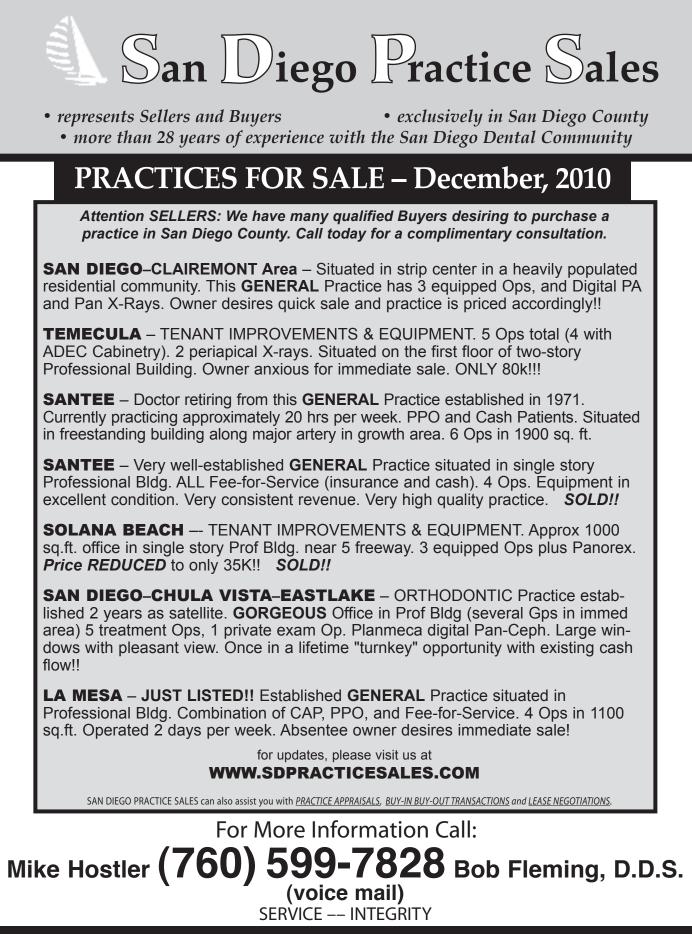
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- 6. Do you have proper dispute handling procedures/policies to reduce large malpractice/fee claims?
- 7. Do you know options to reduce needless liability in practice/lease/employment/contracts?
- 8. Is your practice Dental Board compliant?
- 9. Do you have a Will/Living Trust?

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### PRACTICES FOR SALE

#### San Fernando Valley & Surrounding Areas

**Canoga Park** – Long-established private practice w/1st floor visibility, walk-in traffic & some HMO income. Starter opportunity with selling price below \$150,000.

**Burbank** – Rare Burbank opportunity. Long established private practice. 5 ops. Busy shopping center. Priced to sell immediately.

Encino - 2 equipped ops + 1 plumbed in prestigious medical bldg., some charts included. Great starter opportunity or bring your patients into a beautiful suite. Reasonable rent.

**North Hollywood** - Equipment & Leaseholds w/charts! Long-estab practice in busy shopping center. 3 ops + x-ray room. Visibility; walkins; pole sign. Priced under \$200k

**North Hollywood** - Strip center location on busy street. 5 ops plus x-ray room. Good visibility. Revenues of over \$40k/mo. Priced for immediate sale.

**Northridge** – Equipment and leasehold only. Fully designed dental office with 3 ops fully equipped. A very inexpensive way to establish your practice.

**Reseda** - Selected PPO's accepted in this 100% private practice with over 35 years of goodwill. 3 hygiene days/wk. Revenues between \$35-42/mo on part-time schedule.

**Sunland** - 1st floor private practice with over 25 yrs of goodwill. 4 ops. Busy office. Some ortho revenues. Income over \$40k/mo on part-time schedule. Clean.

**Van Nuys** - Low cost practice opportunity w/ 25+ yrs of goodwill. Disability forced sale. 1st floor location with sign. Monthly revenues over \$20k/mo. Some HMO's.

#### Ventura/Santa Barbara & San Luis Obispo Counties

**Simi Valley** - This one has it all! Location, sign, modern equipment, computerized, monthly revenues exceed \$40k/mo. Revenues ready to explode. Call now.

**Oxnard (upcoming)** - Call us now and get your name on the list before this one sells! 1st floor...5 ops...Revenues \$50k/mo...6 ops...busy. Ideal for absentee owner.

**San Luis Obispo (upcoming)** – Private only practice. 25+ yrs of goodwill. Active hygiene program. Revenues exceed \$35k/mo. Seller transition available.

#### San Bernardino, Riverside & Surrounding Areas

**Fontana** – This one has it all!!! Free standing building. Large sign. State-of-the-Art equipment w/digital x-rays. Multi-op facility. Revenues exceed \$60k/month. Call now!

**Rialto** – Free standing bldg. w/street visibility. Modern office design & equipment. Low fixed overhead. Over 12 years of goodwill. Seller works limited schedule w/no promotion.

**Riverside -** Neat office w/3 ops. Free standing building. Equipment & leaseholds only. Excellent for first time owner.

## Phone (818) 999-9595 + Fax (818) 999-9615



#### Los Angeles & Surrounding Areas

**Beverly Hills (upcoming)** - Private only. Seller works p.t. sched. Revenues of \$40k. 3 op modern gem w/digital x-rays. Must see!

**Hawthorne** – Free standing building...Super large pole sign...Practice established over 25 years...One of THE busiest streets in LA County. 40ps + room for growth.

**Huntington Park** - High revenues! Large upside! Low overhead!! Near Florence & Pacific. With revenues of \$700k/yr on p.t. sched. Ready to be Crazy busy? Call now!

**Inglewood** – Private practice w/1st floor location. Ideal for absentee owner. Revenues of \$35k/mo on part-time schedule. Low cost....low overhead.

Los Angeles – 5-op practice in visible prof. bldg., collecting \$17K per month; great growth potential in an area with changing demographics; over 30 years of goodwill; bargain price!

Los Angeles – Near LAX. Visible 1st floor location. Growing practice with revenues of \$25k/mo on part-time sched. Priced for immediate sale.

**Los Angeles (East)** – 30+ years of goodwill. Seller retiring. Walk-ins. Hispanic Area. Large sign available. Seller owns bldg and willing to offer low cost rent.

**Los Angeles (West)** – Private practice of 30+ years. On major thoroughfare. 3 modern equipped ops; revenues of \$40k/mo part-time. Transition available.

**West Covina -** 1st floor location. Very neat office w/3 ops. Equipment & lease-holds for complete turnkey opportunity. Excellent for first time owner.

#### **Orange County & Surrounding Areas**

**Brea** - Leaseholds only. 3 ops plus room to expand. Nice design. Low cost long-term lease available. Priced for immediate sale.

**Fullerton & Newport Beach** - Bank Repos! This bad loan may be your good luck. Selling for cents on the dollar! Call if looking for a deal !! Equipment, leaseholds, patients records, established staff & more.

**Mission Viejo (upcoming)** - 35+ yrs of goodwill. Private only patients. 3 hygiene days/week. 4 equipped ops. Low rent rate. Seller retiring. Call now!

#### San Diego & Surrounding Areas

Carlsbad/ Escondido area (upcoming) - Call us now if ready to step up!

**Temecula** – Must see. Revenues exceed \$65k/month. 15+yrs of Goodwill. Thousands spent on Tenant Improvements; State-of-the-Art Office & Equipment. Shopping center.



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**PRACTICE FOR SALE** #3248 – Small town near Palmdale – GP Est. 15 yrs. Previous Seller Grossed \$800k in hi identity shopping ctr. Gorgeous office. 5 Ops. Nicely appointed PPS previously sold at \$550k. Seller turned down offer. Patients highly educated and salaried. This practice is available now @ \$250k. A fantastic buy. Expect \$500k 1st year. Call PPS (714) 832-0230. **Unlike others who only "promise" results** we GUARAN-TEE you 23 - 35 new patients every month! Visit www.AttractDentalPatients.com.

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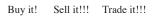
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MID SAN FERNANDO VALLEY GENERAL PRACTICE FOR SALE: Fifty plus years of goodwill. State of the art facility was completely remodeled two years ago. Ten equipped operatories of top quality equipment plus one additional operatory that is plumbed but not equipped for future growth. Fully computerized with dual monitors in every operatory and capable of being paperless. Digital x-rays, digital panoramic. Consistent collection history. Practice collected \$2,595,000 in 2009 and is on track to collect \$2,650,000 this year. \$17,000 per month in capitation. Seller works 3 1/2 days per week and nets over \$700,000 every year. Six days of associate coverage plus specialists. Asking \$1,850,000. – PENDING AT FULL PRICE

**LAKEWOOD CERRITOS DENTAL PRACTICE FOR SALE:** Two locations; one in a free standing building, which can be purchased or leased, and one in a large shopping center with excellent visibility. Each office has 25 equipped operatories. Practice has \$53,000 per month in capitation. 2009 collections were \$5,464,469 and 2008 collections were \$5,356,830. This practice requires an experienced buyer with significant management experience and a strong financial background. Asking \$2,000,000.

**MORENO VALLEY PRACTICE FOR SALE:** Located in a free standing retail building in a heavily populated residential community with little competition for miles, this practice collected over \$2.3 million in 2009 and \$2.1 million in 2008 on ten dentist days per week with eleven days of hygiene per week. The practice has eight equipped operatories in a state of the art facility. No Denti-Cal, no HMO, no evenings, no weekends, and minimal advertising. This is a great family community and an outstanding opportunity for a quality practitioner. Asking \$1,500,000 for the practice. Real estate is also available for purchase or lease.

**SANTA MONICA FEE FOR SERVICE PRACTICE FOR SALE:** Prime Wilshire Blvd. location with seven equipped operatories including Cerec unit, Global microscope, digital x-ray machines, and full computerization with Dentrix software. Collections in 2009 were \$1,311,677 and in 2008 were \$1,326,108 with a net income in excess of \$450,000 each year. No advertising, no plans. Nine and one-half days of hygiene per week. Most oral surgery and perio and half of the endo is referred to specialists. Asking \$1,025,000.

**SAN DIEGO/IMPERIAL BEACH AREA PRACTICE AND REAL ESTATE FOR SALE:** Over 35 years of goodwill with building is available for purchase. The practice collects over \$400,000 per year and is currently collecting over \$30,000/month on three days per week with three days of hygiene per week. No Denti-Cal, no HMO, no evenings or weekends. Good potential for growth with a more motivated owner willing to work more days. The free standing building is included and is about 1,200 square feet with four equipped operatories. Great opportunity to have your own practice and be your own landlord. Asking \$450,000 for the package.

**TORRANCE GENERAL PRACTICE FOR SALE:** This practice is located in a shopping center with excellent visibility and a high traffic count. Seller is retiring after 35 years of practice. Three equipped operatories. Practice collects \$180,000 per year with no Denti-Cal, no HMO, no advertising and no evenings. The practice cost more to build and equip than the asking price when it was moved to the current location in 1991. Motivated. Asking \$130,000.

**MONTEREY PARK GENERAL PRACTICE FOR SALE:** Established in 1977, this practice is a fee for service practice that consistently collects \$200,000 per year on three days per week. No Denti-Cal, no HMO, and no advertising. Three operatories of older equipment in a one-story professional building with very good visibility and signage. High net income percentage. Seller refers all endo, all perio surgery, most oral surgery, some pedo and all ortho. Good starter practice or satellite office. Retiring. Asking \$130,000.00 – MAKE OFFER!!!

**CANOGA PARK GENERAL PRACTICE FOR SALE:** This is an excellent starter practice that is located in small, one-story professional building on a busy street with good signage and visibility. The practice has two equipped operatories with one additional operatory that is plumbed, but not equipped. Computer networked. Attractive office. Practice has \$4-5,000 per month in capitation and accepts all insurances. Owner works three days per week with no evenings or weekends. Seller refers all endo, all perio surgery, all third molars and all ortho. Good lease. Seller is motivated and must retire. *MAKE OFFER* 

**SAN DIEGO GENERAL PRACTICE FOR SALE:** Prominently located in a prime location in a major shopping center, this practice averages 44 new patients per month with minimal advertising. The office has four fully equipped operatories with digital x-rays and full computerization. Collections are over \$725,000 per year with no capitation. The net income averages over \$300,000 per year. The office is open five days per week with four full days of hygiene per week. Asking \$625,000.

**SAN CLEMENTE PRACTICE AND REAL ESTATE FOR SALE:** Free standing dental building with rental apartment unit within walking distance to the beach. Three equipped operatories with newer equipment. Long established fee for service practice collects \$170,000 per year with no marketing, no capitation, no Denti-Cal, no evenings and no weekends. Seller works a short three days per week with a high net income due to building ownership. Practice with real estate is available for \$750,000.

**VALENCIA PRACTICE FOR SALE:** Located in a retail center, this practice collects \$395,000 per year on three days per week with a net income of \$180,000 per year. Over \$5,000 in capitation income per month with 20 new patients per month. No advertising, no Denti-Cal, no evenings and no weekends. Most production is done by associates as the Seller works in this practice less than one day per week. Four equipped operatories. Asking \$265,000 including the accounts receivable.

**WEST LOS ANGELES GENERAL PRACTICE FOR SALE:** Four equipped operatories with two additional ops that are plumbed but not equipped. Professional building. Currently collecting about \$15-20,000 per month on three days per week with about \$2,000/month in capitation payments. Asking just \$210,000.



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**Central Orange County #1042**– Orthodontic practice, beautiful suite in highly desirable location, decades of goodwill. 2009 Gross \$370,000 Asking \$315,000!

**San Diego #1036**– This exquisite general practice is located in a free standing building, with great street signage and all digital. Eight (8) operatories, approx. 2,500 sq ft. Projected 2010 Gross \$1,680,837, true net profit \$704,610 Asking \$1,250,000!

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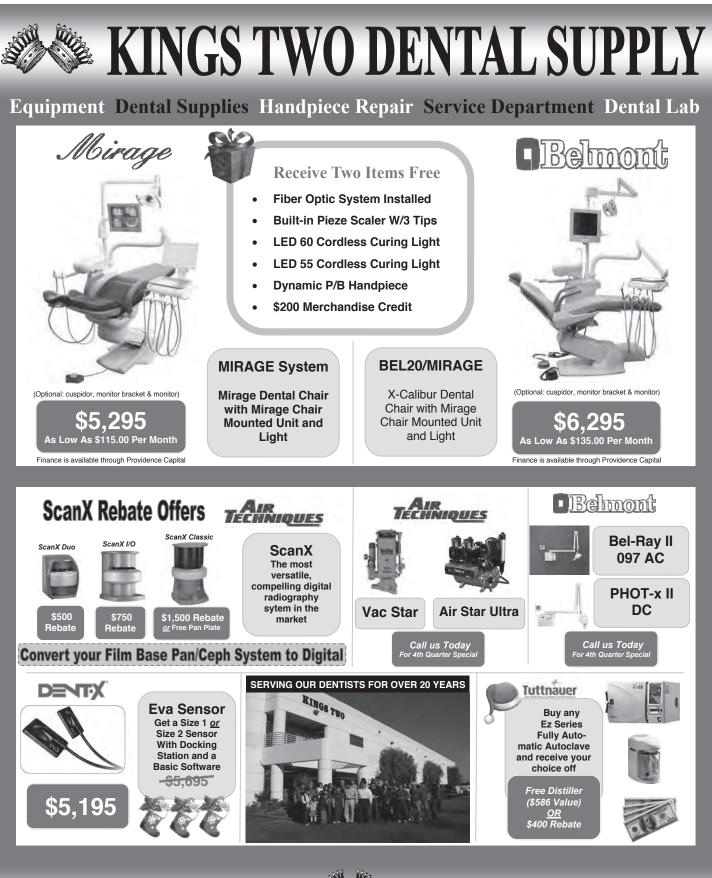
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**CENTURY CITY (GP)** – Well established practice located in a multi story medical professional building. Computerized office with Dentrix software, intra-oral camera and digital x-ray. Office consist of 5 fully eq. ops. Equipment is approximately 5-8 years old. 100% patient referral. 2 days/wk practice with 2 days of hygiene and sees approximately 6-8 new patients/day. Projecting approx. \$500K in 2010. **Buyer's net of \$175,867**. Property ID # 3581.

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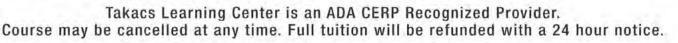
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**LOS ANGELES GP** - Over 75 years of goodwill practice with 3 fully eq. ops., 1,100 sq. ft. suite located in 16 story medical building next to a hospital and developing new commercial and residential communities. Computerized office with intra oral camera, digital x-ray and Practice Society are package. 5-6 year old equipment. Retiring Seller works 4 days/wk with 3 days/wk of hygiene. Approx. 8-10 patients/day. 100% patient referral. Income source: 70% insurance & 30% cash. Grossed \$663,170 for 2009. Projecting approx. \$657,290 for 2010. **BUYER'S NET OF \$222,953**. Property ID #3261.

**MONTEBELLO GP** - Price Reduced!!! Long Established Practice - Leasehold Improvement, Equipment & Charts Only! 2 fully eq. ops., 1 plumbed not eq., 900 sq. ft. practice, located in single story busy shopping center. Computerized office intra oral camera and digital x-ray. 3 Star software package. Equipment 4 years old. Good street visibility. Easy access to freeway. Seller has another practice in Orange County. Property ID # 2701.

**PARAMOUNT (GP)** - 5 fully eq. ops., 1 plumbed not eq. op., 1,675 sq. ft. office located in a single shopping center. Computerized office with Dentrix software and digital x ray. I besentee owner. Practice is open 2 days/wk. Approx. 41 new patients/mo. Income source: 53% insurance (PrO), 37% cash and 10% medi-cal. 20+ years of goodwill. Projecting approx. \$242K for 2010. Property ID #3241.

**SHERMAN OAKS GP** - Turn-Key practice located in busy shopping center. Office consist of 3 fully eq. ops. 840 sq. ft suite, computerized with Easy Dental software and intra-oral camera. Seller work 2 days/wk. Sees approx. 6-8 patients/day. Income source: 70% insurance & 30% cash. Great street visibility with heavy traffic flow. A must see to appreciate. Property ID # 3461.

### 714-639-2775 · Outside (714) area: 800-697-5656 · Fax: 714-771-1346

# **PRACTICE SALES, INC.**

### and Appraising of Dental Practices



Maria Silva, V.P.

**WESTLAKE VILLAGE - NEW BUILD OUT – LEASEHOLDS AND EQUIPMENT ONLY!** –Approx. 25-50 charts included. Office started from scratch in January 2010. Seller has primary office in Valencia. Currently Seller works 1 day per week. Beautiful Office – Set up for Paperless / Digital – located on the 2nd floor of the "Westlake Medical Center" – Great Upscale area – Perfect to merge an existing office into / relocate or Start up. There are a total of five (5) PLUMBED OPS / 2 are equipped. Property ID # 3211.

**WHITTIER** - Price for a quick sale - Leasehold improvement & equipment only. 4 fully eq. ops., 2,500 sq. ft. suite located in single strip mall with excellent signage. Youth center and LASD across the street. Computerized office with Cam Sight software, intra oral camera and digital x-ray. 3-4 year old equipment. Property ID #2291.

WHITTIER (PERIO) - 70+ years of goodwill. 5 fully eq. ops., plumbed for N2O2, 2,000 sq. ft. office located in a single story free standing building. Building for sale. Seller work 4 ½ days /wk with 3 ½ days of hygiene. Approx. 20-24 new patients/mo. Income source: 65% insurance, 30% cash & 5% capitation. 100% patient referral. Computerized office with Easy Dental software. Grossed \$419,796 for 2009. Projecting approx. \$507,307 for 2010. BUYER'S NET OF \$147K. Property ID #3521.

### ORANGE COUNTY

**ALISO VIEJO (GP)** - Modern design Turn Key practice with great views and beautiful decor. 5 fully spacious eq. ops., 1 plumbed not eq., 2,600 sq. ft. suite located in a Medical Professional Building. Computerized with Eagle soft software, intra oral camera and digital x-ray. 5 days/wk practice with approx. 20 new patients/mo. Income source: 80% insurance & 20% cash. Seller will be relocating out of area. Property ID #3301.

**FULLERTON (GP)** - Long established practice with excellent street visibility & large parking lot. Located in a single story shopping center. Has the exclusive for the only Dentist. Computerized office with digital x-ray and intra oral camera. Practice consist of 4 eq. ops., in a 1,000 sq. ft. office. Projecting approx. \$246,436 for 2010. Absentee owner. Property ID #3611.

**GARDEN GROVE (GP) Turn Key** - Ten (10) years of goodwill. Consist of 3 fully eq. ops., located in a 2 story professional retail building. Good exposure and visibility. Seller only works 1.5 days/wk. Income source: 20% insurance& 80% cash. 100% Patient referral. Computerized office with Dentrix software. Grossed \$129,355 for 2009. Property ID #3561.

**GARDEN GROVE (GP)** - GROUP SOLO PRACTICES~ 2 OFFICES UNDER ONE LOCATION~ BOTH LISTINGS ARE TO BE SOLD TOGETHER: Retiring Sellers / Great Location / Great Staff! / Great Potential / Office Condo for sale, price for building is to be agreed upon appraisal.

• **36 YEARS OF GOODWILL** / 3 eq. ops / Seller works 4 days per week and sees approx. 10-12 patients per day / Seller has 2 Hygienists working 2-4 days each / Office Income is 70% Insurance & 30% Cash / 100% Patient Referral / THIS GROUP SOLO IS NOT COMPUTERIZED / Projecting approx. \$696,730 for 2009 Corporate Year. Property ID #3591-A.

• **36 YEARS OF GOODWILL** / 2 eq. ops, & 1 plumbed not eq. / 1,000 sq. ft. / Seller works 4 days per week and sees approx. 12-13 patients per day / Newer Equipment / Computerized Office / Software used is Easy Dental / 100% Patient Referral / Projecting approx. \$332,685 for 2010. Property ID #3591-B.

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REMINDER: Net Income is Buyer's Net Income after Debt Service. BACK UP OFFERS ARE ALWAYS ENCOURAGED!!!





# CALIFORNIA

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Tina Ochoa, V.P.

**IRVINE** - Great opportunity for GP or Specialist!! Leasehold Improvements & Equipment Only - 5 fully eq. ops., 1,450 sq. ft. suite located in a busy large shopping center. Approx. 1/2 mile away from 405 freeway. Near Valley College. Seller is relocating practice to a new office. Property ID #3401.

**IRVINE** - GP practice located in a busy shopping center next to a Medical Building. Easy freeway access. 4 fully eq. ops., 1,200 sq. ft. suite. 3 days/wk practice with approx. 45 new patients/mo. Income source: 60% insurance, 15% cash and 5% Medi-Cal & 20% capitation. 100% patient referral. Computerized office with intra oral camera and digital x-ray. Seller moving out of area. Property ID#3471.

**LAGUNA HILLS** - Great opportunity for a GP or Specialist. Leasehold Improvement, Equipment & Charts. Located in a shopping center with low rent. 2 fully eq. ops., 1 plumbed not eq. op., 800 sq. ft. suite. Brand new office with great potential. Motivated seller moving out of area. Property ID #3481.

**LAKE FOREST (GP) Turn-Key** - Well design modern office with great growth potential. 3 fully eq. ops., 2 plumbed not eq., 1,618 sq. ft. suite located in a 2 story building in busy shopping center. 4 days/wk office. Approx. 15-25 new patients/mo with approx. 10-15 patients/day. Income source: 50% insurance; 25% cash, 5% medi-cal & 20% capitation. Computerized office with Eagle software, intra oral camera and digital x-ray. Practice wired for two swing thru x-rays. Good street visibility with excellent signage. Property ID #3351.

**ORANGE (GP)** – Well established practice located in a single story medical center with 4 fully eq. ops., 1 plumbed not eq., in a 2,000 sq. ft. suite. Computerized office with intra oral camera, digital x-ray and Dentrix software. 4 days/wk practice. Income source: 80% insurance & 20% cash. Many referrals come from nearby Hospital. Great street visibility and heavy traffic flow. Property ID #3531.

**ORANGE COUNTY** - Beautiful State of the Art Dental Office / Multi Specialty / New Equipment / Digital Office / 70% insurance, 16% cash and 11%capitation (approx. \$16,000 p/mo in Cap checks) / Seller works 5 days per week. Great opportunity! Buyer MUST have a minimum of \$350,000 cash as down payment! Seller willing to carry part. Grossed \$1,700,000 in 2009. Projecting approx. \$1,718,328. Property ID #3291.

**S. ORANGE COUNTY** - State-of- the-art Multi Specialty practice with high quality patient base. Computerized office with Dentrix software, intra oral camera, digital panoramic x-ray, Zeiss Microscope, Soft tissue laser, 4 eq. ops., and 2 plumbed not eq. Located in a corner free standing building with great street visibility and heavy traffic flow. Walking distance to the beach. Seller works 4 days/wk . 100% Patient referral. Income source: 53% insurance, 41% cash & 6% capitation. Approximately 22 new patients per month. Projecting approx. \$648,820 for 2010. Buyer's Net of \$224,307. Make an appointment will sale quickly! Property ID 3621.

**TUSTIN** - GP or Specialist. Leasehold improvement & equipment only! 3 fully eq. ops., 960 sq. ft. suite located in single story medical/dental building. Computerized office with D : trix software, intra oral camera and digital x-ray. Approx. 3-4 year old equipment. Seller moving his practice to another city nearby. This location is conveniently located by the 5 freeway and surrounded by retail and restaurant venues. Property ID #3371.

**YORBA LINDA** - Turn Key practice located in a free standing building with heavy traffic intersection, excellent street visibility and good signage. Practice consist of 4 fully eq. ops., 3 plumbed not eq., newer equipment and fully computerized office with Easy Dental software. Seller works 2 days/wk and sees approximately 8-12 patients/day. Income source: 50% insurance and 50% cash. Projecting approx. \$277,066 for 2010. Motivated Sellers moving out of state. Great potential for a full time owner. Property ID #3711.

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# **PRACTICE SALES, INC.**

### and Appraising of Dental Practices

Greg Beamer, V.P.

### RIVERSIDE & SAN BERNARDINO COUNTIES

**CORONA** - Leasehold Improvement, Equipment & Some Charts!!! 4 fully eq. ops., 1 plumbed not eq., 1,592 sq. ft. suite located a busy shopping center. Computerized office with intra-oral camera. Seller leaving Healthy Family & Medi-Cal patient charts up to 21 yrs of age. Seller moving his practice to a new office. Practice has 12' ceiling ceilings, ceramic tiles in equipped operatories and waiting room and sound system in ceiling. Good street visibility with heavy traffic flow. Property ID #3431.

**MORENO VALLEY (GP)** - Turn-Key practice in busy Ralph's shopping center. 3 fully eq. ops., 2 plumbed not eq. ops., 1, 650 sq. ft. suite located in a single story building. Computerized office with Camsight software, intra oral camera and digital x-ray. Approx. 1-3 year old equipment. Seller works 2 1/2 days/wk. Approx. 20 patients/mo. Income source: 80% insurance & 20% cash. Seller will be focusing on his primary office in Corona. Property ID #3311.

**MORENO VALLEY** - TURN-KEY OFFICE with 5 equipped ops & x-ray room w/pano located in FREE-STANDING building with four additional suites. approx. 25 yr old equip., established since 1983. 90% insur. (15-20 PPO's), 10% cash non-computerized office; 100% patient referral. Building available for \$1,400,000. Property ID #6341. Property ID #6341.

**MURRIETA (GP)** - Leasehold improvement, equipment and some charts!! Well design office with 4 fully eq. ops., 1,350 sq. ft office located in a single story condo. Computerized office with intra oral camera and with Easy Dental software. Newer equipment. Seller will be focusing on his primary office in Calexico. Property ID #3221.

### SAN DIEGO COUNTY

**E. SAN DIEGO COUNTY GP** – Located in a one-story medical/dental professional building and with 5 fully eq. ops., digital x-rays and full computerization. Seller works 3 days/wk with 2 days/wk of hygiene. The practice averages approximately 20-25 new patients/mo. Grossed \$621,102 in 2009. Projecting approx. \$620,744 in 2010. **BUYER'S NET OF \$271,185**. Great location in picturesque community. Property ID #3411.

**SAN DIEGO COUNTY (GP)** - Busy shopping center with major anchor tenants. 4 fully eq. ops., 1,178 sq. ft. suite. Absentee owner. Associate works 3 days/wk. Income source: 50% insurance, 13% cash, 10% medi-cal & 27% capitation. Approx. 20-30 patients/day. 15+ years of goodwill. Computerized office with digital x-ray and Dentrix software. Grossed \$474,186 in 2009. Projecting approx. \$439,693 for 2010. **BUYER'S NET OF \$135,604**. Property ID #3341.

**SAN DIEGO COUNTY (GP)** - Solo practice. Free standing building with plenty of parking. Seller owns the building. Easy access to freeway. 3 fully eq. ops., 1 plumbed not eq., 2,200 sq. ft. office. 5 days/wk practice. Approx. 20-30 new patients/mo. Computerized office with intra oral camera. Income source: 70% insurance & 30% cash. 10 years of goodwill. Seller retiring. Collected approx. \$499,790 for 2009. Projecting approx. \$492,897 for 2010. **Buyer's net of \$123,129**. Property ID #3031.

**SAN DIEGO** – Well established and still growing GP located on a major thorough fare in heart of San Diego. In small shopping plaza with other tenants including chiropractor and a therapist with free parking in front and back of the building. Practice consist of 5 fully eq. ops. with SoftDent software and intra-oral camera and digital ready. Seller works 4 days/wk with 4 days/wk of hygiene, Ortho 2x/mo and Perio 1x/mo. Sees approx. 12 patients/mo. Income source: 80% insurance and 19% cash and 1% capitation. Projecting approx. \$815,444 for 2010. **BUYER'S NET OF \$254,020**. Property ID #3501.

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### **ASK THE BROKER** *Ouestion:*

What can I do as a buyer to help me in my negotiations with a seller?

Timothy G. Giroux DDS/Broker

Stan K., DDS

**First of all, it may sound like common sense**, but the best thing a Buyer can do is to put your best foot forward with the Seller the moment you first meet. Forget that you are nervous about paying all that money for goodwill and old equipment. The most valuable assets you are buying are the patient base, patient-doctor relationships, staff relationships and office location.

Even if, in your opinion, the practice is grossly overpriced, your job is to impress the Seller that you are going to perform amicably during the transition. If you convince the Seller that you will preserve the patient and staff relationships the Seller will practically want to give you the practice for free!!! All kidding aside, the more the Seller is impressed with you, the easier negations will proceed.

Most Sellers are very emotional about their practices and perceive the practice as if it was their infant child. If you start attacking the price or even something as simple as old equipment that needs repair, they view it as an attack on a loved one.

You should take note of all the concerns you have with the practice that need to be addressed. However, rather than risk offending the seller, address those concerns with the Broker at a later date.

There are many issues that will arise during the negotiation and transition that will be more likely to go in your favor if you begin the relationship on a positive note. Even though you might be the one bearing all the stress and future risk, you need to go into the first meeting as though you are applying for a job that has many more qualified candidates applying for that position.

Rework issues may be a concern for some Sellers, but mature Buyers know that those issues, if handled properly, can build trust in the existing patient base in the future.

# We will address this issue separately in our next column.

**Timothy G. Giroux, DDS** is currently the Owner & Broker at **Western Practice Sales (westernpracticesales.com)** and a member of the nationally recognized dental organization, ADS Transitions. A graduate of Creighton University, School of Dentistry (1983), he and his wife, Mona Chang, DDS (LLUSD 1984) were in private practice together for 15 years in Scottsdale, AZ, before establishing their home in northern California.

Questions? Email them directly to *Timothy G. Giroux, DDS*: wps@succeed.net or Call 800.641.4179

#### DECEMBER 2010

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"Not every broker will "show" the practice to every buyer. PS&A took care of every aspect of the sale including my lease and the new owner was a perfect fit. Best of all, they walked the loans docs in and secured financing at a favorable rate that was approved in one week! I am thrilled with the services I received from Practice Sales & Appraisals."

Dr. Panganiban, DDS

"When I finally decided to sell my practice I was concerned about several things...the market, stricter lending policies, fluctuating values, finding qualified buyers and numerous other issues. Lou Bermudez told me I had a fine practice that would be easy to sell and easy to secure funding for. He was right, it sold almost instantly and I got my asking price. I trusted PS&A and it was the right choice." Dr. McKell, DDS

"PS&A sold my practice in nine weeks and handled everything. It was a quick and easy transition. I didn't have to do a thing."

Dr. Shah, DMD

"Tax positioning motivated me to buy a dental practice and I had several very specific prerequisites in mind

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# thing that matter...

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Dr. Zarinnegar, DDS

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"At PS&A I wasn't just one of several practice listings. They took the time to listen, understand what I wanted from the transition and worked with me to make the necessary improvements that made the practice look attractive to buyers. I got my asking price and best of all, the seller and I are now friends. I even go back occasionally so he can take vacations. It was a great deal for us both and we have PS&A to thank for it." Dr. Puentes, DMD "My practice was listed with another broker for 12 months without a single solid offer. Within seven weeks with PS&A I not only had multiple offers but was able to select the buyer best suited for the culture of my practice. What a difference! I highly recommend PS&A." Dr. Kach, DDS

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Dr. Twersky, DDS

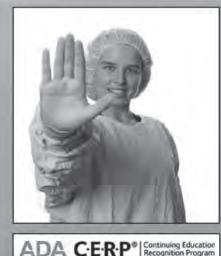
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SO. CALIFORNIA 55

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Our program will begin with a Sunday Night Wine and Cheese Party. There will be a mid-week Nastar Race. The final event will be our Friday Night Awards Banquet.

We will be staying at the Top of the Village Condominiums, a ski-in, ski-out location. Our accommodations will be largely two and three-bedroom units. The units will have daily maid service, VCRs DVDs, washers and dryers in each unit, outdoor pools, whirlpools, sauna, steam room, fitness center and daily coffee service, free shuttle service...

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The trip will include round-trip air and bus transportation, seven nights lodging and lift tickets for five out of the six days. The cost for the package will be \$1560, the same as last year.

We will have four outstanding scientific sessions, our morning coffee and video. The seminar will afford sixteen hours of continuing education state The CE programs are as follows:

**Joseph Cain**, DDS, Professor Emeritus, Removable Prosthodontics, University of Oklahoma, College of Dentistry **TOPIC**: *Overcoming Mistakes with Dental Implants.* 

**Bruce Houser**, DDS, MS, Board Certified Periodontist, Scottsdale, Arizona **TOPIC**: *Improved Function and Esthetics with Pre-Prosthetic Periodontal Surgery.* 

Bradley J. Sandvik, DMD, FAGD, General Dentistry, Phornix, Arizona. TOPIC: Beyond Single Tooth Implant Restorative Techniques and Treatment Planning for the Edentulous Arch.



**Brant Bradford**, DDS, Col, U.S. Army, Chief of Prosthodontics, Ft. Irwin National Training Center, California **TOPIC:** Cosmetic Approach To Prosthetic Rehabilitation.

**FEBRUARY 12-19, 2011** 

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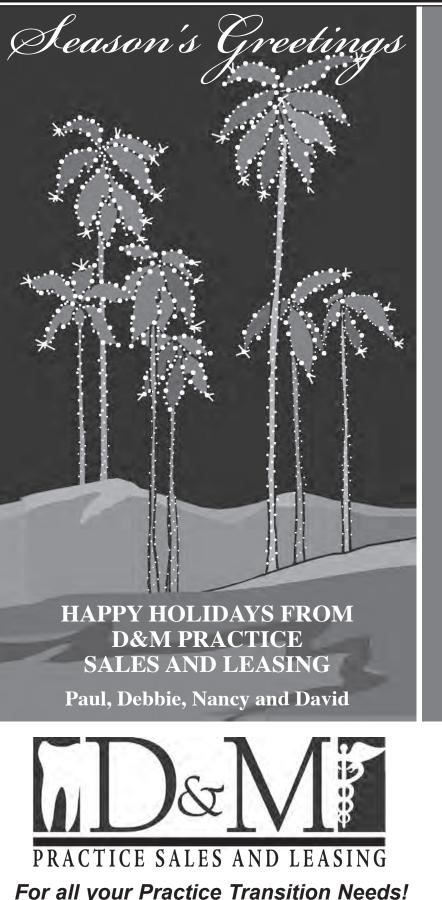
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**LOOKING FOR DENTIST TO BECOME PARTNER** in one of the leading Snoring & Sleep Apnea practices in the Country. Financial investment required. No Sleep Apnea experience necessary. Begin Part-time. Must have excellent communication skills, be a self-starter and extremely motivated. Significant financial potential. E-mail resume to jgreenburg@earthlink.net with paragraph why I should choose you over others.

**Beautiful new dental office** for sublease at 2630 San Gabriel blvd. Rosemead, 91770--digital x-ray, excellent location, plenty parking. email vtchen@yahoo.com.

**Pediatric Dental Office** in the Inland Empire seeking a Pediatric Dentist. Please fax resume to 909-350-8733.

**An active general dentist** for a nice office part time, good pay, call # 559 782-9297 or fax res. at 559782-0025.

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**Beautiful new dental office for sublease** at 2630 san Gabriel blvd. Rosemead, 91770--digital x-ray, excellent location, plenty parking space. vtchen@yahoo.com.

**Pharmacy business for free** in dental and medical building, you just pay the rent, Pharmacist relocated. If interested, email vtchen@yahoo.com.

**Endodontist needed for office** in Montebello, CA. Please contact us at 714-757-2000 or fax CV to 949-646-1576.

LANCASTER DENTAL OFFICE FOR SALE! WELL ES-TABLISHED DENTAL OFFICE WITH EXCELLENT RENT. PLEASE CALL 209-201-2893.

**Wanted dental office** in L.a, HP, panorama city willing to pay cash asap call 323-363-5411.

**CENTRAL VALLEY-DENTAL OFFICE FOR LEASE** in Merced, 4 operatories, prime location. please call 209-723-3221 sueintawan@ymail.com.

**GENERAL DENTIST** SEEKING TO BUY YOUR PRACTICE, PREFER TO BUY PROPERTY AS WELL IN LOS ANGE-LES. EMAIL LADENTALPRACTICE@YAHOO.COM.

**Turnkey office** with 11 operatories for lease in Palm Desert. Available November. Please contact Camille at (760) 773-0052.

**IMPERIAL BEACH PRACTICE AND BUILDING FOR SALE** Free standing, 4 op building with \$400,000/year practice with 3 days of hygiene/week. Asking \$450,000 for practice AND building. Kurt Skarin 805-777-7707.

**Dentist - looking for Part-time position** USC grad with 5+ years of experience. Gentle, caring yet efficient. please call (909) 238-2969.

**Busy Rialto office** looking for DENTIST, & RDA. Email or fax Resumes (fax) 909-879-1075. (Email) santacruzdental44@yahoo.com

**Recently renovated dental space** to share in Eagle Rock. Total seven Operatories 2350 sqf. \$1300 a month. Contact hamletabnous@sbcglobal.net (818)749-1841.

**UOP graduate GP** seeking P/T dentist position in S calif. possible buy out prefered. (805)405-1213 achoroomi@yahoo.com.

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We Buy Junk/Unwanted or Damaged Dental Equipment Any Chairs, instruments, handpieces, pumps, supply in any condition (working or not, new or old) Pickup/ Removal/ Disposal, call Javier @ (909)622-2211.

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**NEED ORTHODONTIC SPECIALISTS** FOR EXISTING PA-TIENTS? Board orthodontist 15+ years experience available 2 days/week. SFV to NewportBeach Email gobraces@aol.com.

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### 2011 TRI-COUNTY DENTAL SOCIETY MEETINGS

<u>Thursday, February 24, 5:30 – 8:30 pm (5:30 – 6:30, social hour)</u> "Reconstructive Dentistry", Tony Daher, DDS

<u>Thursday, April 7, 5:30 – 8:30 pm (5:30 – 6:30, social hour)</u> "Soft Tissue Grafting", Armen Mardirossian, DDS "Socket and Bone Grafting", Gregg Filippelli, DDS

<u>Thursday, September 15, 5:30 – 8:30 pm (5:30 – 6:30, social hour)</u> Loma Linda U School of Dentistry: "What You Need to Know About Dental Trauma", Leif K. Bakland, DDS "Planning Successful Outcomes for Dental Implant Surgery", Jaime Lozada, DDS

<u>Thursday, November 17, 2011, 5:30 – 8:30 pm (5:30 – 6:30, social hour)</u> Western U College of Dental Medicine: "Oral Pathology for Everyday Practice", Elizabeth Andrews, DDS "Clinical Applications of Salivary Diagnostics", Bradley Henson, DDS, PhD "Dental Erosion & Acid Reflux Disease", David Lazarchik, DMD

2-Core CEU's Cost: \$40 Location: TCDS Conference Room, 952 S. Mt. Vernon Ave, Ste A, Colton, CA 92324

There will also be two-CPR/BLS Classes:

Friday, March 4, 9:00 am – noon, and Friday, September 9, 9:00 am – noon, location: The National Institute for Healthcare Education, 1280 E. Cooley Dr., Suite 12, Colton, CA 92324, Cost: \$70 plus \$22 (book)

### 2011 New Dentist Meetings\*

<u>February 9, 6:30 – 9 pm (6:30 – 7 pm, Registration)</u> "How to Use or Avoid Peer Review", Robert Casady, DDS

<u>September 8, 6:30 – 9 pm (6:30 – 7 pm, Registration)</u> "How to Market for Success Online", Lance McCollough, ProSites, Inc.

<u>October 6, 6:30 – 9 pm (6:30 – 7 pm, Registration)</u> "How to Assess Associateship Contracts", Robyn Thomason, CDA Compass

Monthly: "New Dentist Study Club" – TBA

\*Contact TCDS @ 909.370.2112 for meeting locations and fee rates

Make your reservation now by filling out this form and returning it to the TCDS office:

Send reservation(s) to: Tri-County Dental Society, 952 S. Mt. Vernon Ave., Ste. A. Colton, CA 92324 (909) 370-2112 • (800) 287-8237 • Fax (909) 370-4478 \* Email: <u>Stacey@tcds.org</u> or <u>Shehara@tcds.org</u> Please check meetings you would like to attend:

\_\_\_\_\_Feb. 24 \_\_\_\_\_April 7 \_\_\_\_Sept. 15 \_\_\_\_Nov 17; CPR: \_\_\_\_\_March 4 \_\_\_\_Sept 9 \*New Professionals: \_\_\_\_\_Feb 9 \_\_\_\_Sept 8 \_\_\_\_Oct 6

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**Dental Office for rent** Glendale area. Rent by the day, week, bring in your own patients/family. 323-663-2050.

**Keep ortho patients in house** I will provide all the supplies (+B.O. staff?). SFV to Long Beach bracesonthego@aol.com.

**REACH OUT TO HUNDREDS OF DENTIST** AT PDS MEET-INGS. FOR MORE INFORMATION CALL 1-909-933-9076.

**Dental Assisstant needed** on Saturdays and Sundays at Santa Ana office. Must speak Spanish and English. Please call (714)350-1693.

**Implant Surgeons** (periodontists & oral surgeons) would like to sublease space in your office a few days a month. We bring our own patients, assistants and equipment. Please contact us: implantsurgeons@gmail.com.

System B from Sybron Endo \$400 or Best offer. Call 415-533-1862.

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**Dentist Managing** Part time. Glendale area. PH 323-663-2050 Fax resumes 323-663-1010.

**USC grad available** PT/FT. W. Hollywood Miracle Mile + 15 mi. GP + XBs. rates negotiable. e-mail allproductsforsale@gmail.com for more info.

**Deal of the Century** 2004-05 Cerec 3D powderMeister blocks 3.8 software, 2 days free training. Roger Caceros C.D.T. 818-355-7865.

**SIM**+ **PRACTICE & BUILDING FOR SALE** Upland, CA, busy street, 8 ops, retiring DDS. Call Mary at 310/971-3871 for info.

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**CAMLOG Screw-line surgery set** for sale. Never used. 10 screw "Promote" implants & Gingivaformers. Email me an offer! gr8rth@gmail.com.

LOOKING FOR OFFICE SPACE TO SUBLEASE Implant surgeons (periodontists & oral surgeons) would like to sublease space a few days a month. We bring our own patients, assistants and equipment. Please contact us: implantsurgeons@gmail.com.

**TWO PRACTICES** 29 Palms/Yucca Valley, Asking \$795,000. Select Practice Services, 714-421-4407.

**General dentist** with vast experience in ortho over 15 years, bilingual. Available several days out of the month. (352)342-1819.

**Dental experienced Office Manager needed** for private dental office in Montclair. Spanish bilingual required. Call (909)730-4564 / email at shinedentistry@verizon.net.

**Part-time Dentist Needed** Chinese speaking & female preferred. Salary negotiable. Fax resume to 818-991-6778.

**Growing, busy dental practice** in Upland, CA seeks endodontists, oral surgeons, periodontists and orthodontists. Please send resumes to placciddental@gmail.com.

**DOCS Sedation Equipment** One year old and in new condition. Call (916) 776-1235 for a list of available equipment.

**Experienced Endodontist available** to perform RCTs in your office. Will provide all the supplies and instruments. Contact at endodmd@cox.net.

**Go digital and paperless** Complete KODAK system Never used. Over \$14,000 value. \$11,000 OBO. 714-797-9383 for more details.

**Beautiful Dental office in Encino** Space to rent 2-3 days/wk. Great location for General or Specialist. Contact encinodds@ymail.com.

**New Sirona SiroTorque** L with slow speed and High speed T1 Classic electric handpiece for SALE. Contact Ray at h\_patel\_99@yahoo.com.

**EAST-LA-Pedo Office** looking to hire a: bilingual part-time BILLER/RECEPTIONIST proficient in "medical-billing" & "all front desk duties." Email Resume: PAPdentalCORP@gmail.com.

**ASSOCIATE DENTIST** seeking employment at a professional and respectable practice in Southern California. EXPERI-ENCED, ENERGETIC, and EFFICIENT. (310)980-5046.







**ZOOM Bleaching Light & Stand** 4 sale, Excellent Condition \$595, extra light & power cell \$295. Call (310-289-1661.

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**Very Experienced Certified Orthodontist** (foreign grad), come to your office, provide all the supplies. LA, OC, SB 4083078995.

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**Speciality Dental Office** in great medical building in west Los Angeles available for sublease to Endodontist 2 days/week. Call 310-6141449.

**Upland, Ca** we are looking to buy a dental office space in Upland (with or without the business). Call: 714-390-8769.

**Traveling Endodontists wanted** work in our multiple offices in Southern California. Email resume to dentalss@hotmail.com. Fast pay!!

**X-RAY MOUNTS** Thousands of x-ray mounts. FMX, BW, 4+2, 2+2, etc. Clear Casterm plastics. \$200 805 386-3199.

**Almost Brand New reception room chairs** (5 in burgundy) for sale. Picture available). If Interested please email occadds@yahoo.com.



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Address:\_\_\_\_

City/State/Zip:\_\_\_\_\_

Phone: \_\_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_

Authorizing signature: \_\_\_\_\_

Please mail to above address or fax this form to 949-498-1198 on or before the 1st of the month. For faster filing, submit this form online at www.thedentaltrader.com

**Dental Clinic For Lease** Fully Improved with 4 Ops, great window line. Newly renovated building located in SFV. 818-899-4458 danny@tristargroup.com. Negotiable Rates.

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**Seeking a Temporary** Part time front office person for Telemarketing during the Holidays.562-862-1345.

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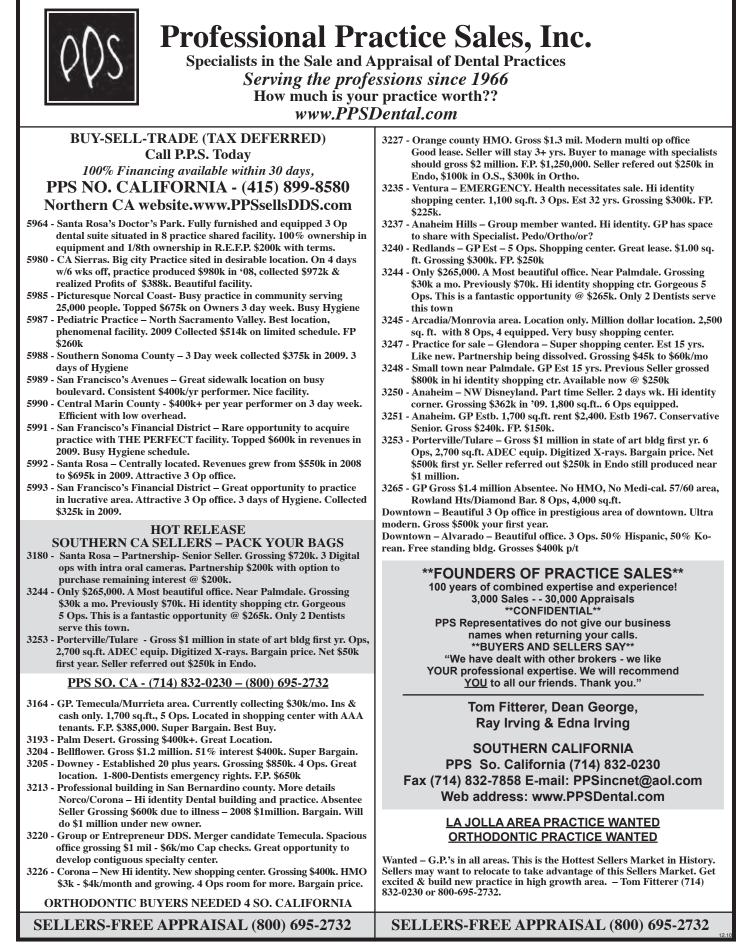
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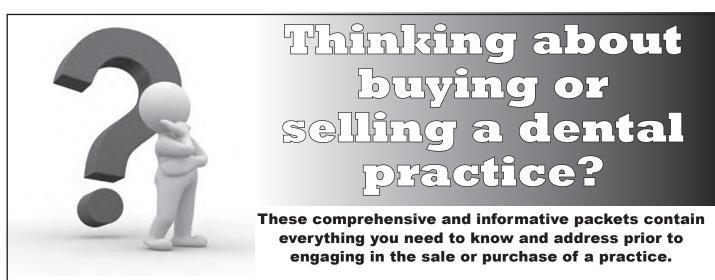
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