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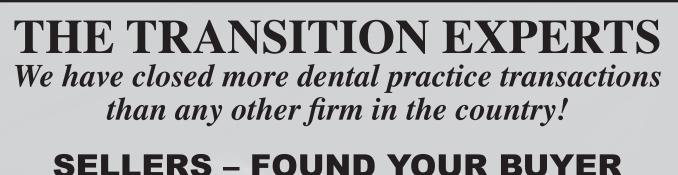
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AUGUST 2009

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#### FRESNO COUNTY

FRESNO COUNTY #1 - (3) op G.P. Only private dentist in smaller town. 2008 collections approx. \$375K on 3-4 days/wk. Mixed pt. base. Low overhead. PRICE REDUCTION. SELLER SAYS MUST BE SOLD IMMEDIATELY!

#### KERN COUNTY

**BAKERSFIELD #20** - (3) op computerized G.P. & a duplex bldg. (2) ops eqt'd with new eqt, 3rd op plumbed not eqt'd. Cash/Ins/PPO & some regional center reimbursements. No HMO's or Denti-Cal! Gross collect \$450K-\$470K/ yr. 35 years of goodwill. Approx 25 new pts/mos. Seller retiring.

**SOUTHERN KERN COUNTY** - Smaller town <u>w</u> limited competition. (6) op comuterized G.P. annual Gross Collect \$850K+. Cash/Ins/PPO/HMO/Denti-Cal pt. base. 75+ new pts/mos. Central nitrous & panorex eqt'd. Low overhead/ high net income. "Be a Big Fish in a Small Pond".

#### LOS ANGELES COUNTY

<u>ANTELOPE VALLEY #2</u> - (6) op computerized G.P. (4) ops eqt'd <u>w</u> (3) year old eqt. (2) ops plumbed not eqt'd. Shop Ctr. location <u>w</u> excel exposure/visibility/signage. Intra oral camera, pano, and digital x-ray eqt'd. Cash/Ins/PPO/ HMO/Denti-Cal pt. base. Gross Collect 260K+/yr. p.t. *Price Reduction*.

**ARCADIA** - (4) op computerized G.P. located in a well known, easily accessible medical dental bldg. on a main blvd. Cash/Ins/PPO with no HMO's or Denti-Cal. Gross Collect \$315K+/yr on a (4) day wk.

**BALDWIN PARK #2** - (5) op computerized G.P. (4) ops eqt'd. 5th plumbed. Cash/Ins/PPO/Denti-Cal pts. In a strip ctr <u>w</u> good signage/visibility. Easy Dental s/w. 2008 Gross Collect approx. \$230K p.t. Can do more f.t.

**<u>CHATSWORTH</u> - BUILD TO SUIT** 1,500 sq ft dental office in a strip ctr. on a high traffic corner. Zoning approved for 5-6 ops. Excellent visibility/signage. **<u>GLENDALE</u>** - Extremely motivated Seller wishes to sell their (4) op (2 eqt'd & 2 plumbed) G.P. office located in a free standing bldg with exposure & visibility. Mixed patient base. Gross Collect \$110K+ on (1-2) days/wk. *Price Reduction*. **<u>HUNTINGTON PARK</u>** - (4) op G.P. located in a strip ctr w good signage/visibility & parking. Cash/Ins/PPO/Denti-Cal pts. Gross Collect \$230K+/yr p.t.

**<u>MISSION HILLS</u>** - (5) op turnkey office. (4) ops eqt'd, (5)th op plumbed. Located in an upscale, well known & well located prof. bldg. A-Dec equipt, pano & plumbed for central nitrous. Sale includes T.I. \$'s to freshen up the office. Priced less than build out & equipt replacement cost.

SANTA CLARITA VALLEY - HERE'S THE ONE YOU'VE BEEN WAITING FOR!! (11) op computerized G.P. (10) ops eqt'd, 11th op plumbed. In a well known prof. bldg. with great signage! Cash/Ins/PPO/HMO and small amt of Denti-Cal. Gross Collect of \$1.6M+/yr. Cap Cks of \$13K-\$15K/mos. Refers out Diff. O.S., Perio & Ortho. Pract can be easily grown to \$2.5M+/yr by adding more hygiene, specialists, and advertising.

**TARZANA** - (3) op computerized G.P. Located in a busy shop ctr. Excell. exposure/visibility/signage. Cash/Ins/PPO/HMO pts. 2008 Gross Collect approx. \$600K+ on a (3) day wk. Seller collect. \$960K f.t. in 2006 before her pregnancy. Tremendous upside. **PENDING** 

**WOODLAND HILLS** - (3) op computerized G.P. in a strip center on a main blvd. <u>w</u> excell exposure, visibility & signage. Digital x-rays & intra oral camera. Dentrix software. Cash/Ins/PPO only. No HMO's & no Denti-Cal. 1-800 Dentist provider. 2009 projected Gross Collect. of \$700K+. Seller is taking an academic position but will transition.

#### **RIVERSIDE COUNTY**

**SOUTHWEST RIVERSIDE COUNTY** - Several Medical/Dental Bldg. & condo listings available. Call for specifics.

#### ORANGE COUNTY

**ANAHEIM** - (3) op computerized G.P. Low overhead office. Cash/Ins/PPO/ Denti-Cal patient base. Annual Gross Collections exceed \$260K/yr on p.t. schedule.

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#### SANTA BARBARA COUNTY

**SANTA BARBARA ORTHO PRACTICE & CONDO** - (3) op open bay Ortho office & light and bright office condo for sale. Computerized office. Pano/ Seph eqt'd. Annual Collections approx. \$360K/yr on a (2) day week. (7-9) new starts/mos. Low overhead/high net. Seller transition available.

#### SAN BERNARDINO COUNTY

**HIGHLAND** - (3) op G.P. 2 ops eqt'd with newer eqt, 3rd op plumbed and eqt'd with an older chair & an x-ray. Shop. Ctr. location. Cash/Ins/PPO & a very small % of Healthy Families. No HMO's & no Denti-Cal. (18) new pts./ mos. Annual Gross Collect. approx \$250K on a (4) day wk. Seller has accepted a teaching position, but will help transition.

**UPLAND** - (3) op computerized G.P. State of the art & drop dead gorgeous. Located in a shop. ctr. with exposure/visibility & signage. Digital X-Rays & networked ops. Like new Eqt. Open 1 <sup>1</sup>/<sub>2</sub> years & has approx. 300 pts. Grossing \$6K-\$8K/mos on a p.t. schedule with no marketing. Seller moving.

#### SAN DIEGO COUNTY

LA MESA #3 - (5) op computerized G.P. (4) ops eqt'd <u>w</u> newer eqt. 5th op plumbed not eqt'd. In a one story garden style medical/dental complex. Cash/Ins/ PPO & HMO pts. No Denti-Cal. Cap check approx. \$5K/mos. Easy Dental software. 2007 Gross Collect \$552K. 2008 Gross Collect approx. \$750K.

#### SAN LUIS OBISPO COUNTY

**CENTRAL COAST BEACH TOWN** - (3) op computerized G.P. in a very desirable beach community. Cash/Ins/PPO pt. base. 2008 collections projected at \$400K+. Seller refers all speciality work. Tremendous upside. **SOLD** 

#### **VENTURA COUNTY**

**VENTURA - MULTI SPECIALITY PRACT.** - (5) op comput. office in a one story prof. bldg. Digital x-rays & pano, paperless office, 3 1/2 yr old Belmont eqt. & (2) ceiling mt'd surgical microscopes. 2 days/wk Pedo, 3 days/mos O.S., 2 days/wk. Endo, & 1+ days/mos Perio. Cash/Ins/PPO/HMO/ Healthy Family pt. base. 2008 Gross Collect \$540K+.

**WESTLAKE VILLAGE** - Turnkey Office in a desirable upscale area, on the outer perimeter of a prof. bldg. Excellent exposure, visibility & signage. Drop dead gorgeous  $\underline{w}$  marble floors, travertine counter tops, vaulted ceilings, & many designer touches. (3) ops of newer eqt. Computer networked & has digital x-rays. Sale includes dental eqt, furniture, fixtures, leaseholds & rights to the office lease. Seller moving to larger office.

#### NORTHERN CA \*\*\*NEW\*\*\*

**LODI** - (4) op comput. G.P. (3) ops eqt'd  $\underline{w}$  new Belmont eqt & 4th op plumbed not eqt'd. Free stand bldg on a main street  $\underline{w}$  exposure/visibility & signage. Cash/Ins/PPO & HMO. No Denti-Cal. Cap check approx. \$5K/mos. Easy Dental s/w. 2008 Gross Collections approx \$400K. Absentee owner. Will produce/net more  $\underline{w}$  owner/operator.

**PETALUMA** - (2) op comput. G.P. eqt'd <u>w</u> new Belmont eqt. In a one story prof. bldg. Cash/Ins/PPO & HMO pt. Also has a (700) member Smile Saver Contract. No Denti-Cal. Cap check approx. \$3K/mos. Easy Dental s/w. 2008 Gross Collect \$400K+. Absentee owner.

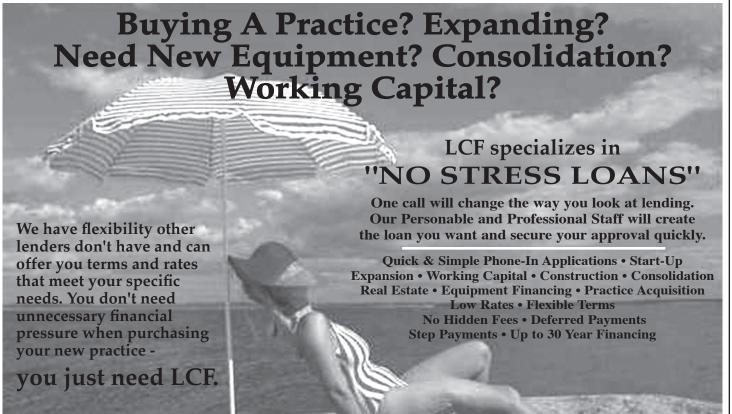
**STOCKTON** - WOW! \$20K+/mos CAP CHECK!! (7) op computerized G.P. (3) ops equipped with new Belmont eqt. with (4) additional ops equipped with (4) year old eqt. Located in a two story prof. bldg. Cash/Ins/PPO and HMO Patient base. Monthly Cap check \$20K+/mos and No Denti-Cal! Easy Dental s/w. 2008 Gross Collections approx \$1.1M. Absentee owner.

**STOCKTON #2** - (4) op dental office. 3 ops eqt'd with 3 yr old eqt. 4th op plumbed. 2008 Gross Collect approx. \$337K on a (4) day wk. Mostly dentures. Easily converted to doing more general dentistry. Great location in town. Seller retiring.

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ASK THE BROKER

Question:

What is the most important thing to consider when buying a dental practice?

Stuart "Stu" P, DDS

Timothy G. Giroux DDS/Broker

While I should write a book on this subject, my biggest "pet peeve" in practice sales is that I hate to see young dentists getting so much misinformation on what to do in making this big decision. The most important aspect of buying a practice is the buying doctor's evaluation of their own skill sets and philosophies compared with the selling doctor's skill sets and philosophies.

Let me present a scenario to help you understand what I mean. Ten different buyers could hire the same consultant, lawyer, accountant and broker to evaluate a dental practice. They would all evaluate the same information and come to a conclusion as to the strengths, weaknesses and value of that practice. Essentially, all the buyers would get the same report. Now, I can assure you that if each one of those doctors had the opportunity to operate that practice, I could have ten totally different results. I could expect that two of the candidates would significantly increase the gross receipts of the practice, while two others might be on the verge of financial ruin. How can that be? The practice looks strong on paper and we have the best accountant and attorney to facilitate the transition. (Unfortunately the two doctors who did not do as well as expected are filing lawsuits against the seller for misrepresentation... but that is for a different article.)

The issue obviously is that only **YOU**, as the **buyer**, can evaluate the skill sets that differentiate you from the Seller. None of the professionals hired know what each dentist's abilities are. These include clinical, managerial, and patient communication skills that can make or break the success of ANY dentist. There is NEVER a perfect match. Only the dentists themselves can determine if their own skill sets will result in a net positive or negative effect on the particular practice in question.

Timothy G. Giroux, DDS is currently the Owner & Broker at Western Practice Sales (westernpracticesales.com) and a member of the nationally recognized dental organization, ADS Transitions. A graduate of Creighton University, School of Dentistry (1983), he and his wife, Mona Chang, DDS (LLUSD 1984) were in private practice together for 15 years in Scottsdale, AZ, before establishing their home in northern California.

Questions? Email them directly to *Timothy G. Giroux, DDS* at: wps@succeed.net or Call 800.641.4179

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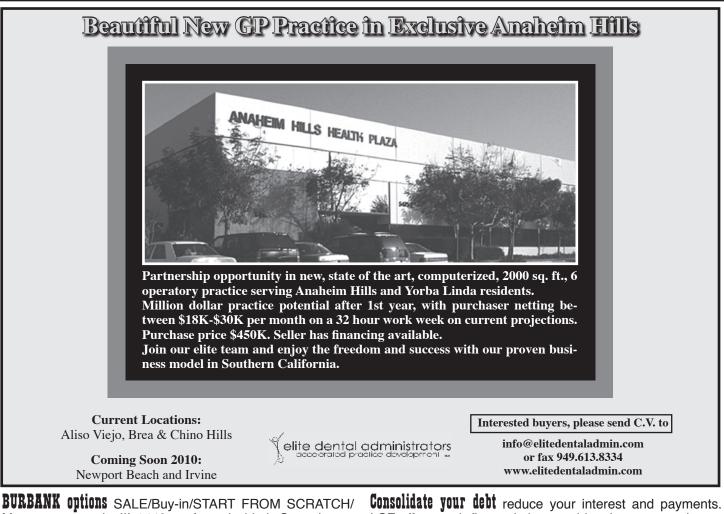
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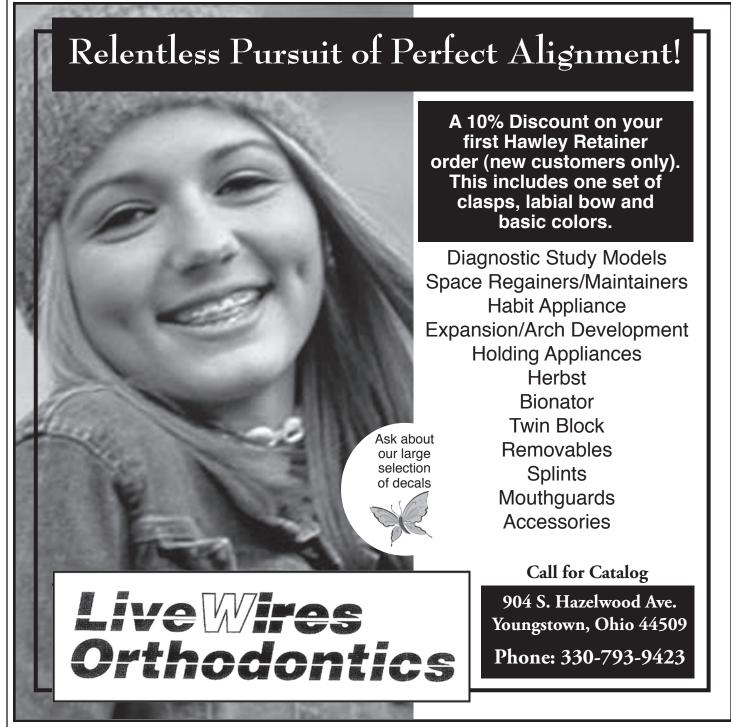
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E-7121 SACRAMENTO AREA – Largely FFS. 1800sf, 4ops (+2 add'l plumbed). Highly visible, 2-story Prof bldg. \$775k

E-748 SACRAMENTO -Convenient location.

**<u>E-680 FOLSOM</u>** - Seller leaving behind all equipment & improvements! 2143 sf, 2 ops & plumbed for 4 add'l. Seller Will Consider

maintained FFS practice. 1750sf, 4ops. Plumbed for 2 add'l ops **\$300k** 

E-753 CITRUS HEIGHTS - Estab. 25+ yrs. With little attention to marketing, production 1,178sf/2 fully equipped ops w/ room for ad- can be easily increased. 2,660 sf/9 ops. **\$950k** 

#### **NO. CALIFORNIA CONTINUED**

A-6781 SAN FRANCISCO - Established in D-771 SAN JOSE-Incredible opportunity to NEW! E-782 ROSEVILLE-FACILITY-Offered at \$88k

> E-763 DAVIS AREA-Highly efficient FFS in heart of Silicon Valley! 4 ops, 1050sf. Call 1200sf, 3 op office. Close to Hospital & Medical Complex. Real Estate also available! Practice: \$275k / Property: \$300k

E-777 CARMICHAEL - 1000 sf, 4 ops in this quality practice. Located in Prof Dental Complex w/ample parking & excellent signage! \$500k

**NEW! E-795 SACRAMENTO -** This Highly esteemed FFS practice offers 1100sf and 5 fully equipped ops in Dental Prof Bldg. Just NEW! D-7971 SF SOUTH BAY- Quality Beautifully remodeled with upscale sophisticated décor. \$795k

> F-648 EUREKA - Nearly 40 yrs of goodwill. GP in well maintained Dental Prof Bldg. 1100 sf 3 fully equipped ops. \$265k

> F-7651 COASTAL EUREKA AREA-Near Thriving University. Vibrant student/staff population. Seller retiring. 2700sf, 6 ops. \$515k

> G-751 RED BLUFF/CHICO- Known for special sense of community & small town living. Complete remodel ~5 yrs ago. FFS GP. 2350sf / 4 ops equipped. Plumbed for 2 add'l. Short Sale - Current Lender Willing to Carry Qualified Buyer. Practice Offered at

> \$175k / Real Estate Also Available \$250k G-761 CHICO-Seller retiring! 1000+ sf w/3 ops. Attractive Med Prof Bldg. Vibrant community \$150k

> H-634 WEST OF RENO—On the Feather River in Plumas Co. 1500 sf/ 4 ops, excellent location. Lease below market value. \$250k

> H-668 NORTHEASTERN CA- GP with over 30 yrs goodwill. 4 ops in spacious 1600sf office. 2007 gr rcpts exceed \$650k \$395k

> H-709 CHESTER/ALMANOR -Wilderness of Plumas & Lassen Co. Well established rural area. 1,680 sf/5 ops . Real Estate is also available. \$225k

> H-747 GRASS VALLEY -Respected 5op, 1665sf office priced to sale at only 55% of expected 2008 collections! Only \$400k Real Estate available well below appraised value!

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#### **CENTRAL VALLEY**

I-625 MERCED - \$1M practice for 595k. AZ-584 EASTERN AZ - GP near busy Post paperless. 60% FFS/40% Pvt Pay. Near also available! \$350k Merced Mall in highly visible location. \$595k **NEW! I-6791 MERCED** - FFS practice nets well over \$400K w/ a 150 day work year, 40ps, 1634sf. 25yrs GW Seller retiring, Great patient base & Staff ready to assist \$680K

I-685 TURLOCK - 1700sf, 7 ops. Avgs 14 patients & 11 Hyg Pats/day! Practice recently remodeled. Highly attractive free standing building. Mostly Adec Eqpmt. REDUCED keting skills. 2,300 sf/7 ops. \$680k TO \$350k

I-772 Facility STOCKTON-Desirable, afflu- ground floor of this "Restorative-Only" pracent health care/commercial area. 2,140sf/4 ops tice. Statewide advertising. Patients travel \$250k

J-720 FRESNO - State-of-the-art technology/ Attractive, well-maintained Prof Bldg. Affluent area of growth. 1,780 sf/5 ops. '08 Collections \$950k+! \$675k

J-733 TULARE/VISALIA-Desirable commercial area surrounded by schools, hospital & building complexes. 4 ops. \$400k

#### SOUTHERN CALIFORNIA

K-735 ALISO VIEJO FACILITY - Upscale 2 story Prof Bldg. 1,800sf/4 ops. \$4k sublet income at this location as well! Now Only State of the Art office. Full spectrum of re-\$225k

K-741 SANTA MARIA- Spacious ops and picturesque windows capturing scenic views. Well-maintained Medical/Dental Prof Bldg. 1,200+ sf/3 ops. Plumbed for 1 add'1 op. community! Excellent location & easy freeway \$475k

K-762 INDIAN WELLS– Well practice w/loyal patient base. Newly remodeled, 1400+ sf, 5 ops REDUCED! \$550k equipped ops w/ plumbing for an add'1 2 ops. well-equipped in Rtl Shpng Ctr. \$175k Highly Desirable Neighborhood \$475k

#### **ARIZONA**

Newly remodeled! 2100 sf, 6 ops. Ready to go Office, ~ 1,300sf, 3 op office. Real Estate

AZ-724 PHOENIX- Serving Generations of families. Room to expand in this 1500sf, 5 op office Call for more info! \$325k

AZ-737 APACHE JUNCTION-Quality family-oriented practice in flourishing business community. Large, stable patient base and seasoned staff with strong management and mar-

NEW! AZ-792 PHOENIX-Get in on the from all over the state to this practice. 1320 sf and 3 ops. Unique & Very Successful \$250k

#### **NEVADA**

LV-565 LAS VEGAS - Nice Prof bldg. 3200 sf w/8 ops in growing Rainbow/Sahara Area. Great Area w/ lots of potential. \$395k

LV-693 LAS VEGAS - Just Opened, State of the Art GP w/gorgeous build outs, 5 fully equipped ops. Highly visible corner location near Eastern & Flamingo. 1800 sq ft. \$240k

R-743 MINDEN - Spa like 5 op High-end storative, cosmetic & implant cases. Price Reduced to only \$498k Prexion CT/3D imaging & intra oral camera available separately!

NEW! LV-796 HENDERSON - Master-planned accessibility. Spacious, like-new office. 2,080 sf Respected w/3 fully equipped ops & plumbed for 3 add'l ops \$295k

LV-756 LAS VEGAS-Brand new 1,600sf/ 3 op NEW! K-793 SAN DIEGO-2500sf & 4 fully office (Plumbed for 1 addl op) Attractive &

> NEW! LV-791 LAS VEGAS - Receptive & Involved Patient Base. Low Cancellations and High Collections! 12-20 pats/day. 1900sf with 4 fully equipped ops + plumbed for 1 add'l. Call for More Information \$325k

NEW! LV-800 LAS VEGAS-Well Established FFS practice. Emphasis on prevention. Seasoned Staff. 3350 sf & 6 ops. \$785k

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C-703 FAIRFIELD/VACAVILLE ORTHO "Clean, Efficient, and Quality" describe this practice. PRIME LOCATION w/ exc signage on major thoroughfare. 1000+ sf & 3 chairs in open bay. Price REDUCED! Now Only \$250k

LV-622 HENDERSON - PEDO - FFS, well respected, modern curb appeal, 1800sf, 5 ops w/plumbing for 1 add'l op. Offered at \$295k

GARDEN GROVE-ORTHO -K-653 single story professional bldg. Desirable area. 2200 sf 4 chairs in open bay. 2 private ops. \$285k

C-6821 SOLANO CO. PROSTHODON-TICS - Personalized dental treatment in warm caring environment. 1040 sf with 3 fully equipped ops. Call for more info. \$390k

E-742 ROSEVILLE ORTHO FACILITY Build the practice of your dreams or move your patient base into this beautiful facility. 1,850sf w/ Open Bay & 4 chairs \*Strong referral base w/ busy Pediatric Practice in same building! NOW ONLY \$148k

NEW! B-7801 CONTRA COSTA CO -TWO PERIODONTIC PRACTICES Established over 33 years, these TWO FFS Perio practices await your talent & skill! Call

for details on both offices. \$725k NEW! I-7861 CENTRAL VALLEY-

**ORTHO** - 45 years of goodwill. FFS practice sees 60-70 patients daily. Located in Professional Plaza. \$370k

NEW! B-7851 EAST BAY ORTHO -LOCATION is Superb! 35-40 pats per day. Prof Dental Plaza. 1380 sf / 6 chairs in Open Bay. \$450k

NEW! C-7841 WEST CO.CO. COUNTY-

**ORTHO** - Well established—35-40 patients per day. Busy Plaza Setting near local Middle and High Schools. ~ 1350 sf & 6 chairs in open bay. Just off I-80 corridor. \$400k

NEW! D-7941 SANTA CLARA-ORTHO-Located in the highly desirable "SILICON VALLEY" 18 years of goodwill. 30-40 pats per day. 1200 sf with 3 chairs in open bay. Plumbed for one add'l. \$225k



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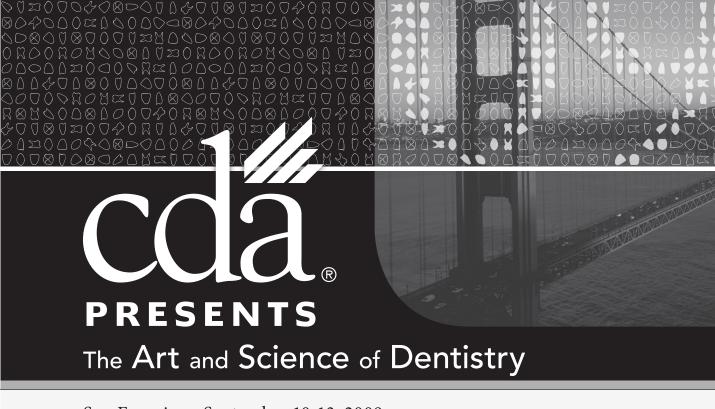
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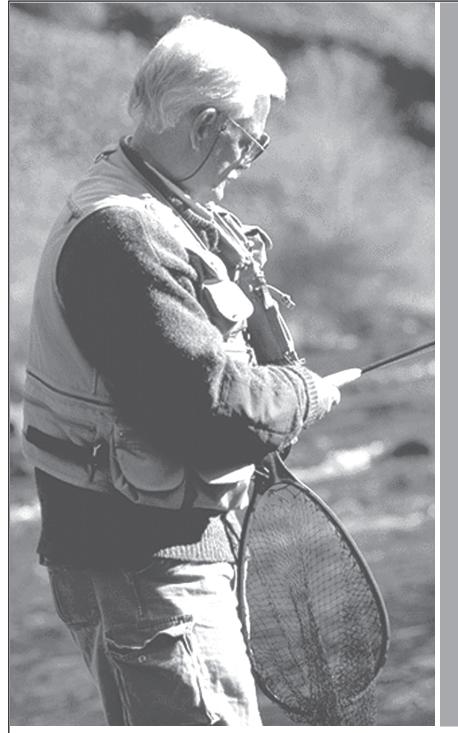


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# **Professional Practice Sales**

Buying or Selling a Dental Practice?

#### 5947 SOUTHERN HUMBOLDT COUNTY'S GARBERVILLE

Collected \$315,000 with \$103,000 in Profits. FP \$65.000.

#### 5963 SANTA ROSA

Best technology. Con puterized & digital. Collected \$675,000 with Profits of \$325,000.

### 5964 SANTA ROSA'S DOCTOR'S PARK

Best location. 3-Op digital office. No goodwill. 1/8th ownership in building + equipped suite. FP \$200,000 with terms.

**5967 SAN FRANCISCO'S CHINATOWN** Collected \$430,000. Irofis of \$240,000 on 25-hour week. Beautiful suite, attractive views.

**5968 STOCKTON** Collected \$462,**SO. 1** Collected \$462, SO. **1** Collected \$46

#### 5969 TAHOE CITY

Busy 5.5 day/week Hygiene Department. Collected \$600,00(+) Great location and nice office.

#### 5970 ELK GROVE

Collected \$460,009. Bean iful 4-Op office on Laguna Blvd. Gondo purchase is optional.

#### **5971 MERCED** Collected \$760,000 in 2008 with \$310,000 in Profits. 4-days of Hygiene. FP \$375,000.

#### 5973 ORAL SURGERY PRACTICE -CALIFORNIA SIERRA NEVADAS

2008 realized \$615,000. No competition, great country lifestyle.

#### 5974 SANTA ROSA

Collected \$1.17 Million with \$425,000+ in Profits on 24-hour week, 3-weeks per month. 4-days of Hygiene. 5-Op office. Condo optional purchase.

#### 5975 GROWING NORTHEAST SACRA-MENTO FOOTHILL COMMUNITY

Well performing & soundly entrenched practice seeks full-time Owner. Without any marketing, practice grew in 2008 with 2009 continuing tend. Tracking \$1.1 Million. 2008 realized \$357,000 in Profits. Full-time Owner could have made \$415,000+.

#### 5976 REDWOOD VALLEY'S UKIAH

Located 1-hour north of Santa Rosa. On relaxed pace, 2009 tracking Production of \$475,000. Yet, more here than being harvested. 2008 Produced \$562,000 & collected \$522,000. No Pedo, Endo, OS. Lots of fillings starting to fail.

#### 5977 ORTHO - SOLANO COUNTY

Great starter practice or second office. Owner's out-of-area practice dictates part-time attention here with practice tracking \$335,000. Has done \$500,000+ with more attention. Motivated Seller.

#### 5980 LAKE TAHOE

Big City Practice in Tahoe Paradise. 2009 tracking \$950,000+ with Profits of \$500,000. 2008 collected \$970,000. Attractive facility. This is a rare opportunity.



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