# THE Dental

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#### FRESNO COUNTY

CENTRAL VALLEY/So. FRESNO CTY - (3) op comput. G.P. w newer refurb Belmont eqt, digital x-rays, & Dentrix s/w. In a town of 17,000 w very ltd. competition. Built out in mid 2009. Already collects \$10K+/mos on a ltd. sch. Cash/Ins/PPO. No HMOs or Denti-Cal. Town is loaded w cash & PPO pts who work @ the prisons & hospital. This is a gold mine for the right full time Buyer. Seller's plans have changed.

#### **KERN COUNTY**

**BAKERSFIELD #22** - (5) op computerized G.P. (3) ops fully eqt'd, 4th eqt'd with chair and x-ray, 5th plumbed. Retail location with exposure/visibility and signage. Cash/Ins/PPO/Denti-Cal. Gross Collect approx \$200K/yr on (2) days/wk. Seller to concentrate on other practice.

**BAKERSFIELD #23** - (12) op comput. G.P. Prime retail ctr. <u>w</u> excellent exposure/visibility & signage. Cash/Ins/PPO pt. base. Gross Collect. \$2.0M+/yr. Digital X-rays & Pano, paperless office, fully networked, & efficient modern design. Excellent advertising campaign in place with tons of new pts. Excellent long term experienced staff in place to assure Buyer's success. Will also consider a 50% Partnership.

<u>BAKERSFIELD #24</u> - (4) op comput. G.P. located in a strip center <u>w</u> exposure/visibility & signage. (2) ops eqt'd <u>w</u> newer ept., (2) add. plumbed ops. Cash/Ins/PPO pt. base. Gross Collect \$200K+/yr on (3) - (4) days/wk. Low rent. Seller retiring, but will assist <u>w</u> transition.

#### **LOS ANGELES COUNTY**

NORTH L.A. CTY - (5) op comput. G.P. located in a shop. ctr. w excellent exposure/visibility & signage. Great parking! Limited competition! Annual Gross Collections in the range of \$800K+ to \$975K+. Cash/Ins/PPO/HMO & very small amount of Denti-Cal. Mos Cap checks \$5K+. Seller retiring.

NORTHRIDGE - (4) op comput. G.P. located in a smaller prof. bldg. on a heavily traveled main blvd. Bldg. is easiliy accessible & has ample free parking in rear. Cash/Ins/PPO pt. base. (17) years of Goodwill. 2010 Gross Collect projected at \$440K+. Selling due to health. Seller will assist w transition. PRICE REDUCED. PENDING

**RESEDA #6** - (3) op computerized G.P. located in a well known, easily accessible professional building. Cash/Ins/PPO patient base. Annual Gross Collections \$200K part time. Excell starter or 2nd office. **NEW** 

**SAN GABRIEL VALLEY** - (3) op computerized G.P. Located in a two story medical/dental bldg on a well known, heavily traveled, main blvd. Cash/Ins/PPO pt. base <u>w</u> no HMO or Denti-Cal. Gross Collect. \$550K-\$600K/yr. Seller retiring but will assist <u>w</u> transition.

SANTA CLARITA - (6) op comput G.P. in a free stand. bldg. (4) ops eqt'd <u>w</u> newer Belmont eqt. <u>w</u> (2) add. plumbed not eqt'd. ops. EZ Dental s/w, networked ops, digital pano & x-rays. Mixed pt. base. Gross collect \$20K-\$25K/mos & growing. Shares waiting room <u>w</u> M.D. who refers many pts. **NEW** 

**TEMPLE CITY** - (3) op turnkey office for sale. Located in a strip center w exposure/visibility & signage. (4) year old eqt. Location has been a dental office for 13+ years. Many walk-ins. Previous successful DDS @ this location bought a bldg.

WEST HILLS - (3) op comput G.P. located in a Prof. Bldg. Cash/Ins/PPO pt. base. 2010 Projected Gross Collect \$325K on a part time schedule. Digital x-rays & Dentrix s/w. Newer leaseholds. Seller retiring but will transition.

VALLEY VILLAGE (SHERMAN OAKS) - (4) op computerized G.P. located in a free standing bldg. on a major boulevard. Cash/Ins/PPO patient base. Annual gross collections \$475K+ on a 3 1/2 day/week. Seller is a 1-800 DENTIST Provider. Seller retiring but will assist in transition.

#### RIVERSIDE COUNTY

**LAKE ELSINORE** - pride of ownership, state of the art (4) op comput. G.P. located in a shop. ctr <u>w</u> exposure, visibility & signage. (3) ops eqt'd <u>w</u> nearly new Belmont eqt, 4th op is plumbed. Networked ops, digital x-rays & a Quick Vision Imaging System. Cash/Ins/PPO & HMO pt. <u>w</u> mos. CAP of \$1.2K. Approx (20) new pts/mos. 2010 Gross Collect approx. \$275K p.t.

#### **ORANGE COUNTY**

**ANAHEIM #1** - (3) op computerized G.P. Low overhead office. Cash/Ins/PPO/Denti-Cal patient base. Annual Gross Collections exceed \$260K/yr on p.t. schedule. *REDUCED*.

**ANAHEIM #2** - (4) op computerized G.P. and free standing building. Located on a major blvd. with heavy traffic. Excellent exposure/ visibility/parking. Cash/Ins/PPO/Kids Denti-Cal patient base. New equipment. Dentrix s/w & intra oral camera. Digital ready. 2010 Projected Gross Collections \$240K+ on a 3.5 day week.

#### SAN BERNARDINO COUNTY

**HIGHLAND #1** - (3) op G.P. 2 ops eqt'd with newer eqt, 3rd op plumbed and eqt'd with an older chair & an x-ray. Shop. Ctr. location. Cash/Ins/PPO & a very small % of Healthy Families. (18) new pts./mos. Annual Gross Collect. approx \$250K. **[SOLD**]

UPLAND #3 - (5) op comput. G.P. & Speciality Pract. located in a free stand bldg. Cash/Ins/PPO/HMO/Denti-Cal pt base. \$2K+/mos in Cap Ck. 2 days/wk G.P. 1-2 days/wk Endo. 1-2 days/mos O. S. and 1-2 days/mos Pedo. Excell situation for G.P. who likes to do Endo. Annual Gross Collect \$525K-\$625K.

#### **SAN DIEGO COUNTY**

NORTH COUNTY - (4) op computerized G.P. located in a shop ctr with excellent exposure/visibility and signage. Annual Gross Collections of \$900K+. Dentrix s/w. Digital x-rays, and paperless office. Cash/Ins/PPO/HMO patient base. Cap Cks of \$3-4K/mos.

#### **VENTURA COUNTY**

WESTLAKE VILLAGE #2 - (4) op computerized G.P. (3) ops of newer eqt/4th op plumbed. Very upscale office. Cash/Ins/PPO pts. 20-24 new pts./mos. Digital X-rays. Networked ops. Gross Collections \$600K+. SOLD

WESTLAKE VILLAGE #3 - Well maintained (4) op comput. G.P. in a smaller prof. bldg. (3) ops eqt'd/4th plumbed. Newer eqt. digital x-ray, eye illumination system & central nitrous. Cash/Ins/PPO & Smile Saver pt. base. Gross Collect \$200K+ p.t. Seller retiring. **SOLD** 

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- BIG BEAR CITY: For Sale General Dentistry Practice. 26 years at eurrent location. Gross Receipts \$428K. 3-equipped operatories. Doctor owns the building. New lease available or option to purchase. #14345
- EL DORADO HILLS: For Sale-General Dentistry Practice. 2009 GR \$790,758 adjusted net income of \$30 K. Intra-Oral camera, Pano, Softdent software, 4-equipped \$50 by tygiene days. Practice has been in its present location for past 18 years. Owner retiring. #14324
- FOLSOM: For Sale-General Dentistry Practice. Gross Receipts in 2010 were \$703K, 3 1/2 day week with adjusted net income of \$300K.
   5 days of hygiene and approx. 1,500 active patients. Leased office is 2,000 sq. ft. with 4 equipped operatories - 5 possible. Patient Base software. Owner to retire. #14350
- FOLSOM: For Sale General Dentistry Practice. Gross Receipts in excess of 1.5M the past three years. Adjusted Net of \$550K. 2,700 sq. ft. office with 7 ops, Digital, Dentrix, Intra-Oral camera, Laser, 5+year old equipment, 8 days hygiene. Beautiful office, great location. Owner retiring, #14336
- FOLSOM: For Sale General Dentistry Practice 2009 Collections \$513K. Adjusted net income \$184K 1 Jobs (plumbed for 5), Intra-Oral camera, fiber optics all ops. Patient base software. Owner retiring. #14329
- FRESNO: For Sale General Dentistry IV Sedation Practice. (MERGER OPPORTUNITY) Owner would like to merge his practice into another high quality general dentistry or IV sedation practice. The merger would be into Buyers office. Seller would like to continue to work as either a partner or associate after the merger. 2010 collections were \$993K with a \$422K adjusted net income. There are 7 days of hydrigne.
- GRASS VALLEY: For Sale-General Dentistry Practice. 2009 GR of 5307,590 (3 days/wk) with adjusted recipcome of \$105K. 3 Ops. refers out most/all Ortho. Perio, Eard, Surgery. Laser, Intra-oral camera, Diagnodent, EZ Dental Software. Good Location. Owner retiring. #14337
- GREATER FAIR OAKS-SUNRISE AREA: For Sale-Gross Receipts in excess of \$1.1 Million dollars for the past three years. Adjusted net \$450K. 2,400 sq ft office-5 ops. Hygiene days-6, Owner works 32 hours per week. Eagle Soft, Laser, Pano Intra-Oral camera, fiber optics. Owner retiring, #14343
- GREATER SACRAMENTO: For Sale-Pediatric Practice. 2010 GR of \$1,095,914, with a 45% overhead. Prevention oriented practice with 2,600 sq. ft. Digital office with Dentrix. Equipment is nine years old. Delta Premier is only insurance. Owner retiring. #14349
- LAGUNA NIGUEL: For Sale-General Dentistry Practice. 2010 gross receipts were \$503k. 4 operatories, Pan, computerized with EZ dental software. 1,500 sq. ft. lease. 10 years in present location. Owner retiring. #14352
- LAKE COUNTY: For Sale-General Dentistry Practice. Gross Receipts 904K with adjusted net \$302K. Practice has been in same location for past 23 yrs, and 25 yrs in previous location. 2,600 sq ft with 8 equipped treatment rooms. Intral-Oral camera, Pano, and Data Con software. Owner to retire. #14338

- LIVERMORE: For Sale General Dentistry Practice. 2009 Collections were \$688K with an arrysted net income of \$287K. There are 4 ops in this nice! Optated 1,082 sq. ft. office space. Dentrix software, 6-days/wk hygiene. Owner has been in same location for 36 years with long-term employees. Owner is retiring.
- LOS ANGELES: For Sale General Dentistry Practice. 1,200 sq ft 4ops, 29 yrs in present location. Gross Receipts \$274K with adjusted net income of \$89K. Owner to retire. #14348
- LOS ANGELES: For Sale General Dentistry Practice: This
  practice 80% Dentical and has approximately 2000 active patients.
  Owner has operated in same location for 31 years. 2009 receipts
  were \$709,000. 6 equipped tx rms, laser, Intra-Oral camera Pano and
  Ceph. Call for details. #14319
- MODESTO: For Sale General Deatistry Practice. 5 operatories, 32-years in practice. Gross Record to 884K w/adjusted net income of \$346. Dentrix, Cerec, and Intra-Oral camera. Owner to retire. #14308
- NAPA: For Sale General Dentistry Practice. Gross Receipts \$800K, with adjusted net incorred \$200K. Fee for Service. 1300 sq ft 4 ops 6 hygiene days. 38 yearn present location, 30 yrs in previous location. Owner to retire.
- NORTHERN CALIFORNIA: For Sale Pediatric practice. Owner has operated in same location for 32 years. Approx. 1,760 active patients, 1,160 sq. ft., Panoramic X-ray, Dexis Digital and Dentrix software in this 5-chair office. 2010 Gross Receipts \$610K. Owner retiring. Call for details. #14322
- OCEANSIDE: For Sale Modern looking office. 4 op, office space and equipment only. Belmont chairs. Gendex x-ray system, intraoral camera, approx 1200 sq. ft. Low overhead-Rent is \$1,900/month, and it's a 5 year lease. Staff is available for rehire-front desk \$15/hr, assistant 13/hr. Update all the computer systems after purchasing the office in 07. Computers and monitors in every room. #14346
- PALM SPRINGS: For Sale General Dentistry Practice. Fee for Service. Gross Receipts \$282K with adjusted net income of \$157K. 1,280 sq. ft., 3 equipped operatories. Intra-Oral camera, Pano, Practice-NEB software. Doctor willing to transition by working 1-2 days a week. #14332
- PLUMAS COUNTY: For Sale-3 equipped ops. Space available for 4th op. 1,245 sf office in good location. Gross Receipts \$475K.
   Practice in present location over 50 years. Owner is retiring. #14318
- REDDING: For Sale-Owner looking for Assoc. trans. into Partnership w/Buy-Out. GR \$1 Million dollars income \$436K. 5.5 days hygiene, 2,200 sq. ft. #14293
- RENO: For Sale General Dentistry Practice and Dental Building: 2009 Gross Receipts \$517K, with disted net income of \$165K. 4 ½ hygiene days/week. 1, 800 sq. ft. with 6 equipped ops. (7 Avail). Dentrix software, Pano. Practice has been in its present location for 40 years. Owner retiring.
- ROCKLIN: For Sale- General Dentistry Practice. Gross Receipts \$593K in 2010 with \$240K adjusted net income. Office is 1,630 sq. ft., with 4 operatories equipped with fiber optics. Owner has been in present location for the past 13 years. 3 1/2 days hygiene. Intra-Oral camera, Dentrix software. Owner to retire.

- ROSEVILLE: For Sale General Dentistry Practice. Great Location. 2009 GR \$900K with adjusted perint one of \$300K. 1,975 sq. ft. with 4 ops, 8 days hygiene/wk. Digital, intraoral camera, Dentrix, Trojan, fiber optics, P & C chairs - all less than 5 years old. Owner is retiring. #14327
- SACRAMENTO/ROSEVILLE: For Sale One of many partners is retiring in this highly successful General Dentistry Group Practice. Intra-Oral camera, Digital Pano-Dexis, electronic charts, owner Financing. Call for further information. #14334
- SAN FRANCISCO: For Sale-Patient Base for Sale-Owner passed away last June and the practice has continued on 4 days a week with an associate. Lease can't be renewed 'Upie are approx', 1,000 acive patients in the practice. The patient pase can be purchased at no risk to buyer since the purchase price is paid according to the receipts collected on the patients that transfer. #14312
- SAN DIEGO: For Sale-General Departing Practice. This office is plumbed for 4 ops. 3 ops. are earliered with Promo Equipment. Lease is \$2,200 per month, 2009 becapts were \$185,645. PPO and Fee for service practice. #3355
- SAN DIEGO: For Sale-General Dentistry practice. Gross Receipts \$414K. Practice has been operated by the same owner for the past 6 years. Leased 950 sq. ft. office with 3 equipped operatories. Dentix software, Intra-Oral camera, Panoramic X-Ray. Owner to relocate.
- SAN DIEGO: For Sale-General Dentistry Practice. 6 ops, Intra-Oral camera, Eagle Soft Software. Office square feet 2,300 with 3 years remaining on lease. 2009 Gross Receipts \$1,448,520, with an adjusted net income of \$545K. Doctor would like to phase out then retire.
- SAN DIEGO/CITY HEIGHTS: For Sale-General Dentistry practice. Owner has operated in same location for 12 years. Approx. 1,000 active patients, Panoramic X-ray, Intra-Oral camera, in this 3-chair office. #14321
- SANTA BARBARA: For Sale General Dentistry Practice. This
  excellent practice's 2009 gross Recepts 891K with steady increase
  every year. Practice has 6 day largeine. 1,690 ya, ft. 5 ops, Laser,
  Intra-Oral camera, Schick Digital X-Ray, Datacon software. Doctor has
  been practice in same location for the past eleven years of his 31 years in
  Santa Barbara. Doctor is retiring. #14333
- SOUTH LAKE TAHOE: For Sale-General Dentistry Practice. 2007 collections \$534K. Office is 663 kg. with 3 ops. Practice has been in its present location for the past 26 years. Owner to retire.
- TORRANCE: For Sale- General Dentistry Practice: Owner has operated in same location for 20 years. Approx. 1,000 active patients, 1,080 sq. ft., Brican System, and Camsight software in this 2 equipped, 3 available-chair office. Gross Receipts \$434K with 38% overhead. Owner relocating. #14320
- TURLOCK: For Sale- General Dentistry Practice. 2009 Gross Receipts \$2,728,319 with an adjusted net virging of \$925,251. 13 days of hygiene in this tastefully decorated 45,90 sq ft office space. Owner is retiring form clinical dentistry.
- VISALIA: For Sale- General Dentistry Practice. Gross Receipts \$616K with an adjusted net income of \$321K. Office is 1,380 sq ft with 3 equipped operatories, Intra-Oral camera, Digital X-Rays, Mogo software, equipment & leaseholds look new. 5 years in present location. Owner to relocate. #14347

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Timothy G. Giroux DDS/Broker

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Dr Matt S.

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Dental practice sales have been down nationwide for the past 10 to 12 months. Normally practice sales slow in the summer, pick up in September through November, slow down for the holidays and then pick up again by February. Last year's pick-up in September never occurred due to the banking crisis, and sales have been depressed ever since. Patience has been a real virtue for anybody who put their practice on the market since last May. That is all about to change as I foresee this fall and spring to be very active months. Inventory levels are at their lowest levels in years as many sellers have postponed the sale of their practices for various reasons. Interest rates are still low and money is available. Most experts expect that the interest rates will eventually go up as the unprecedented spending habits of this administration will certainly lead to inflation at some point. Low inventories, low interest rates, pent-up buyers finally re-entering the market and favorable seasonal factors signal that **now** is the time to list your practice!!!

Having said that, many of you that have attended my lectures know that I advise dentists to sell only when they are ready to retire and do not want to practice any longer. The money you net after taxes is usually not enough to influence the timing of the market. Working an extra year or two will usually more than make up the financial benefit of proper market timing, even in a declining practice. If you still love to practice, keep doing it!! While not the norm, there are also buyers out there who will allow you to work back a few days a week if the cash flow will allow. I traveled back to Scottsdale for 18 months to work my practice two and a half days per week after I sold it. Feel free to call our office anytime to discuss your options as location, size of the practice and the buyer's needs will affect the direction you may take.

**Timothy G. Giroux, DDS** is currently the Owner & Broker at **Western Practice Sales (westernpracticesales.com)** and a member of the nationally recognized dental organization, ADS Transitions. A graduate of Creighton University, School of Dentistry (1983), he and his wife, Mona Chang, DDS (LLUSD 1984) were in private practice together for 15 years in Scottsdale, AZ, before establishing their home in northern California.

Questions? Email them directly to *Timothy G. Giroux*, *DDS* at: wps@succeed.net or Call 800.641.4179

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## **Professional Practice Sales**

Buying or Selling a Dental Practice?

#### **5994 CALIFORNIA'S LAKE TAHOE**

Well established practice tracking \$800,000+ in 2010 collections with Profits of \$430,000. Averages 20+ new patients per month. 4-days of Hygiene, 90% Insurance, low AR balance, great staff and beautiful office.

#### **5999 PLEASANTON**

Adjacent to Hacienda Business Park. 2010 collected \$690,000+. Available Profits topped \$400,000. 3-ops with 2 more plumbed. Digital radiography with computers in the Ops. Great visibility. This can be a \$1+ Million/year practice with application.

#### 6000 MILLBRAE

Phenomenal location, perfect facility. Great opportunity for Dentist seeking the perfect Mid San Francisco Peninsula practice. Completely digitized and computerized. 3-Ops with 4th wired and plumbed. Impeccable suite. 2010 collected \$720,000. Available Profits topped \$370,000.

#### 6002 SAN JOSE'S EVERGREEN VALLEY

Right off Highway 101 and East Capitol Expressway. Long established practice relocated to new dental suite 3-years ago. Busy Hygiene schedule. Generates revenues of \$600,000 per year. 4-Ops.



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#### 6003 WESTERN CONTRA COSTA COUNTY - RIGHT OFF INTERSTATE 80

Long established. Collected \$710,000 on production of \$740,000 in 2010. Doctor realized \$265,000+ in Profits on his production of \$495,000. Excellent Recall System, busy Hygiene Department. Attractive location and suite.

#### 6004 SAN JOSE'S SANTA TERESA AREA

Beautiful 3-Op office. Approximately \$200,000 invested here 10/09. Digital and paperless. Opened in 11/09, fast growing practice collected \$277,000 in 2010 with \$190,000+ in Available Profits. 2011 shall approach \$400,000.

### 6005 FAIRFIELD - WEST OF INTERSTATE 80

Well established. Generates \$500,000/year on Owner's 2.5 day week & 2-days of Hygiene. Strong Profits. Attractive office. Shall do better with more attention.

#### 6006 STOCKTON

Beautiful office. Near intersection of West Hammer & Lower Sacramento. Busy retail location. Ideal for nearby Dentist seeking office upgrade or someone with a Business Plan. 4 Ops, digital radiography, computer charting. Busy retail location. No goodwill.

#### **6007 LIVERMORE**

Great growth area. Great central location. Housed in free-standing building. 2010 topped \$400,000 in collections. 4-Ops, paperless charting and digital radiography.

For complete details on any of these practices, go to www.PPSsellsDDS.com





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